

**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 March 2022**  
**Pages for filing with the registrar**

**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2022**

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**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 31 March 2022**

**DIRECTOR**

Ms D Griffin

**SECRETARY**

Ms D Griffin

**REGISTERED OFFICE**

Food 4 You Inwood Farm  
Quantock Lakes  
Nether Stowey  
TA5 1HY  
England  
United Kingdom

**COMPANY NUMBER**

05770740 (England and Wales)

**CHARTERED ACCOUNTANTS**

Francis Clark LLP  
Blackbrook Gate 1  
Blackbrook Business Park  
Taunton  
Somerset TA1 2PX

**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2022**

	<b>Note</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	26,630	36,710
		<b>26,630</b>	<b>36,710</b>
<b>Current assets</b>			
Stocks		2,000	2,112
Debtors	4	34,571	11,494
Cash at bank and in hand		34,195	3,195
		<b>70,766</b>	<b>16,801</b>
<b>Creditors</b>			
Amounts falling due within one year	5	( 91,675)	( 119,567)
<b>Net current liabilities</b>		<b>(20,909)</b>	<b>(102,766)</b>
<b>Total assets less current liabilities</b>		<b>5,721</b>	<b>(66,056)</b>
<b>Creditors</b>			
Amounts falling due after more than one year	6	( 31,667)	( 41,667)
Provision for liabilities		( 3,837)	( 3,610)
<b>Net liabilities</b>		<b>( 29,783)</b>	<b>( 111,333)</b>
<b>Capital and reserves</b>			
Called-up share capital	7	100	100
Profit and loss account		( 29,883 )	( 111,433 )
<b>Total shareholder's deficit</b>		<b>( 29,783)</b>	<b>( 111,333)</b>

**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**As at 31 March 2022**

For the financial year ending 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Food 4 You (South West) Limited (registered number: 05770740) were approved and authorised for issue by the Director on 22 December 2022. They were signed on its behalf by:

Ms D Griffin  
Director

**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial period, unless otherwise stated.

### **General information and basis of accounting**

Food 4 You (South West) Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Food 4 You Inwood Farm, Quantock Lakes, Nether Stowey, TA5 1HY, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Going concern**

In light of the current economic situation, both in the UK and globally, impacted by rising energy costs, inflation and general cost of living increases, the director has given consideration to the impact of these issues on the operations and financial position of the company, as well as upon customers and suppliers. The director is satisfied that, having considered no less than 12 months from the date of approval of the financial statements, the issues identified do not present a significant risk to the going concern basis of the company and, therefore, that the going concern basis of preparation remains appropriate.

### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

### **Taxation**

#### *Current tax*

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

#### *Deferred tax*

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Leasehold improvements	10 years straight line
Vehicles	20 % reducing balance
Tools and equipment	25 % reducing balance

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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Leases**

*The Company as lessee*

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

*Basic financial liabilities*

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2022**

## Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

## 2. Employees

	Year ended 31.03.2022	Period from 01.10.2019 to 31.03.2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	10	11

## 3. Tangible assets

	Leasehold improve- ments	Vehicles	Tools and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 01 April 2021	47,969	61,737	52,033	161,739
Disposals	0	( 10,650)	0	( 10,650)
<b>At 31 March 2022</b>	<b>47,969</b>	<b>51,087</b>	<b>52,033</b>	<b>151,089</b>
<b>Accumulated depreciation</b>				
At 01 April 2021	25,972	54,136	44,921	125,029
Charge for the financial year	4,797	1,024	1,778	7,599
Disposals	0	( 8,169)	0	( 8,169)
<b>At 31 March 2022</b>	<b>30,769</b>	<b>46,991</b>	<b>46,699</b>	<b>124,459</b>
<b>Net book value</b>				
<b>At 31 March 2022</b>	<b>17,200</b>	<b>4,096</b>	<b>5,334</b>	<b>26,630</b>
At 31 March 2021	21,997	7,601	7,112	36,710



**FOOD 4 YOU (SOUTH WEST) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. Debtors**

	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	22,291	8,170
Amounts owed by director	12,280	2,851
Other debtors	0	473
	<b>34,571</b>	<b>11,494</b>

**5. Creditors: amounts falling due within one year**

	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	10,813
Trade creditors	11,863	8,435
Accruals	47,250	52,000
Other taxation and social security	15,364	26,367
Other creditors	7,198	21,952
	<b>91,675</b>	<b>119,567</b>

**6. Creditors: amounts falling due after more than one year**

	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>£</b>	<b>£</b>
Bank loans	31,667	41,667

There are no amounts included above in respect of which any security has been given by the small entity.

**7. Called-up share capital**

	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary shares of £ 1.00 each	100	100

**FOOD 4 YOU (SOUTH WEST) LIMITED**  
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**8. Related party transactions**

**Transactions with the entity's director**

	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>£</b>	<b>£</b>
Director loan subject to interest at the HMRC approved rate and repayable on demand	12,280	2,851
	<hr/>	<hr/>

Advances totalling £12,280 were made to the director during the year. Repayments totalling £2,851 were made by the director during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.