

Sign

Registration number 1478359

Kuhn Rikon (U.K.) Limited

Abbreviated accounts

for the year ended 31 December 2012

**Thorpe Thompson
Chartered Accountants and Statutory Auditors
1st Floor Lincoln Lodge
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SA**

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Kuhn Rikon (U.K.) Limited

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**Independent auditors' report to Kuhn Rikon (U.K.) Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Kuhn Rikon (U K) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions



**C.J. Thompson (Senior Statutory Auditor)
For and on behalf of Thorpe Thompson (Statutory Auditors)
Chartered Accountants and Statutory Auditors and
Statutory Auditors
1st Floor Lincoln Lodge
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SA**

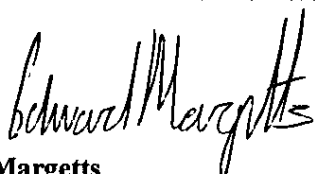
28 January 2012

Kuhn Rikon (U.K.) Limited**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		129,555		126,562
Current assets					
Stocks		234,377		348,837	
Debtors		703,684		815,188	
Cash at bank and in hand		42,253		112,357	
		980,314		1,276,382	
Creditors: amounts falling due within one year		(641,753)		(924,992)	
Net current assets			338,561		351,390
Total assets less current liabilities			468,116		477,952
Creditors: amounts falling due after more than one year			(110,000)		(290,000)
Provisions for liabilities			(5,300)		(3,900)
Net assets			352,816		184,052
Capital and reserves					
Called up share capital	3		19,840		19,840
Share premium account			15,000		15,000
Profit and loss account			317,976		149,212
Shareholders' funds			352,816		184,052

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 28 January 2012 and signed on its behalf by



E Margetts
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Kuhn Rikon (U.K.) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold property	-	2% straight line
Fixtures, fittings and equipment	-	20% reducing balance
Computer equipment	-	30% straight line

Freehold land is not depreciated

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Kuhn Rikon (U.K.) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All realised differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2012	194,045	
Additions	14,168	
Disposals	(6,735)	
At 31 December 2012	201,478	
Depreciation		
At 1 January 2012	67,483	
On disposals	(6,735)	
Charge for year	11,175	
At 31 December 2012	71,923	
Net book values		
At 31 December 2012	129,555	
At 31 December 2011	126,562	
3. Share capital	2012 £	2011 £
Authorised		
20,000 Ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
19,840 Ordinary shares of £1 each	19,840	19,840
Equity Shares		
19,840 Ordinary shares of £1 each	19,840	19,840

Kuhn Rikon (U.K.) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

4. Ultimate parent undertaking

The company's immediate and ultimate parent undertaking is Kuhn Rikon A G , which is incorporated in Switzerland and effectively owns 75% of the issued share capital of the company
Kuhn Rikon A G is collectively controlled by the directors of that company

Financial transactions

- a) During the year the company purchased goods and services to the value of £1,546,309 from the parent company
- b) During the year the company was charged interest on overdue balances to the value of £6,875 from the parent company
- c) During the year the company was charged loan interest to the value of £13,086 from the parent company
- d) During the year the company paid brand royalties to the value of £2,661 to the parent company
- e) During the year the company sold goods to the value of £13,932 to the parent company
- f) The aggregate sums due to/from the parent company at the balance sheet date were
 - Purchase ledger £301,380
 - Interest bearing loan £ 110,000

Royalties are paid to the parent company on the basis of purchases from third parties, rather than sales to UK customers