

**FORMS & FUNCTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

FORMS & FUNCTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	Akindele Oladipupo Akande
Company Number	07242040 (England and Wales)
Registered Office	41 WHITLEY MEAD STOKE GIFFORD BRISTOL BRISTOL BS34 8XT
Accountants	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon Croydon CR2 6EA

FORMS & FUNCTIONS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of FORMS & FUNCTIONS LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 May 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FORMS & FUNCTIONS LIMITED for the year ended 31 May 2022 as set out on pages 4 - 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of FORMS & FUNCTIONS LIMITED, as a body, in accordance with the terms of our engagement letter dated 10 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of FORMS & FUNCTIONS LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FORMS & FUNCTIONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FORMS & FUNCTIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of FORMS & FUNCTIONS LIMITED. You consider that FORMS & FUNCTIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FORMS & FUNCTIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

AL Accounting Solutions Limited

Chartered Certified Accountants
21A Brighton Road
South Croydon
Croydon
CR2 6EA

4 January 2023

FORMS & FUNCTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,944	2,371
Current assets			
Debtors	5	8,898	11,074
Cash at bank and in hand		378	59
		<u>9,276</u>	<u>11,133</u>
Creditors: amounts falling due within one year	<u>6</u>	(240)	(204)
Net current assets		<u>9,036</u>	<u>10,929</u>
Total assets less current liabilities		10,980	13,300
Creditors: amounts falling due after more than one year	<u>7</u>	(12,184)	(13,750)
Net liabilities		<u>(1,204)</u>	<u>(450)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,205)	(451)
Shareholders' funds		<u>(1,204)</u>	<u>(450)</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 January 2023 and were signed on its behalf by

Akindele Oladipupo Akande
Director

Company Registration No. 07242040

FORMS & FUNCTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

FORMS & FUNCTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07242040. The registered office is 41 WHITLEY MEAD, STOKE GIFFORD, BRISTOL, BRISTOL, BS34 8XT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2021	5,516
At 31 May 2022	5,516
Depreciation	
At 1 June 2021	3,145
Charge for the year	427
At 31 May 2022	3,572
Net book value	
At 31 May 2022	1,944
At 31 May 2021	2,371

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Other debtors	8,898	11,074

FORMS & FUNCTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	240	204

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	12,184	13,750

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Akindole Oladipupo Akande				
Interest free loan	11,074	-	2,176	8,898
	11,074	-	2,176	8,898

The company made an interest free loan of £1975.00 to the director during the year. The maximum outstanding at any one point during the year was £1975.00.

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

