

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2022**  
**for**  
**Force Logic UK Ltd**

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for the Year Ended 30 June 2022**

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**Force Logic UK Ltd**  
**Company Information**  
**for the Year Ended 30 June 2022**

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**DIRECTOR:** T R Williams

**SECRETARY:** T R Williams

**REGISTERED OFFICE:** N4 Lambs Farm Business Park  
Basingstoke Road  
Swallowfield  
Reading  
Berkshire  
RG7 1PQ

**REGISTERED NUMBER:** 06603297 (England and Wales)

**ACCOUNTANTS:** Lane Monnington Welton  
Chartered Accountants  
Riverside View  
Basing Road  
Old Basing  
Basingstoke  
Hampshire  
RG24 7AL

**Balance Sheet**  
**30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		6,453		7,759
			<u>6,453</u>		<u>7,759</u>
<b>CURRENT ASSETS</b>					
Stocks		37,000		29,000	
Debtors	6	52,874		42,593	
Cash at bank		91,641		86,444	
		<u>181,515</u>		<u>158,037</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>76,453</u>		<u>84,158</u>	
<b>NET CURRENT ASSETS</b>			<u>105,062</u>		<u>73,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			111,515		81,638
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>979</u>		<u>1,166</u>
<b>NET ASSETS</b>			<u>110,536</u>		<u>80,472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1,000		1,000
Retained earnings			<u>109,536</u>		<u>79,472</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,536</u>		<u>80,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2022 and were signed by:

T R Williams - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2022**

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**1. STATUTORY INFORMATION**

Force Logic UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment**

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

## 4. INTANGIBLE FIXED ASSETS

**COST**At 1 July 2021  
and 30 June 2022Goodwill  
£16,000**AMORTISATION**At 1 July 2021  
and 30 June 202216,000**NET BOOK VALUE**At 30 June 2022  
At 30 June 2021-  
-

## 5. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2021	15,000	4,755	-	1,094	20,849
Additions	-	-	604	-	604
At 30 June 2022	<u>15,000</u>	<u>4,755</u>	<u>604</u>	<u>1,094</u>	<u>21,453</u>
<b>DEPRECIATION</b>					
At 1 July 2021	7,500	4,755	-	835	13,090
Charge for year	1,500	-	151	259	1,910
At 30 June 2022	<u>9,000</u>	<u>4,755</u>	<u>151</u>	<u>1,094</u>	<u>15,000</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>6,000</u>	<u>-</u>	<u>453</u>	<u>-</u>	<u>6,453</u>
At 30 June 2021	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>259</u>	<u>7,759</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	40,229	30,253
Other debtors	<u>12,645</u>	<u>12,340</u>
	<u>52,874</u>	<u>42,593</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	-	3,957
Trade creditors	32,139	43,684
Taxation and social security	42,160	34,588
Other creditors	2,154	1,929
	<u>76,453</u>	<u>84,158</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.22	30.6.21
	£	£
Within one year	20,250	20,250
Between one and five years	81,000	81,000
In more than five years	-	20,250
	<u>101,250</u>	<u>121,500</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	-	3,957

The bank loan is secured by a fixed and floating charge over the assets of the company together with a personal guarantee from the director.

**10. PROVISIONS FOR LIABILITIES**

	30.6.22	30.6.21
	£	£
Deferred tax	<u>979</u>	<u>1,166</u>
		Deferred tax
		£
Balance at 1 July 2021		1,166
Accelerated capital allowances		(187)
Balance at 30 June 2022		<u>979</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22	30.6.21
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.