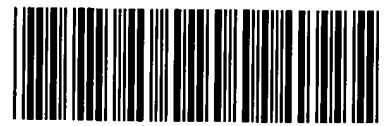


Company registration number 01368007 (England and Wales)

FURZEDOWN MANAGEMENT COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2023

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COMPANIES HOUSE

FURZEDOWN MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Mr G Upton Mrs C M Jones Mr N L Watson
Secretary	Mr G Upton
Company number	01368007
Registered office	5 Furzedown Court Milton Road Harpenden Herts AL5 5PD
Accountants	Freeman Baker Associates The Old Church 48 Verulam Road St. Albans Hertfordshire AL3 4DH
Business address	5 Furzedown Court Milton Road Harpenden Herts AL5 5PD

FURZEDOWN MANAGEMENT COMPANY LIMITED

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FURZEDOWN MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 24 JUNE 2023

The directors present their annual report and financial statements for the year ended 24 June 2023.

Principal activities

The principal activity of the company continued to be the management and maintenance of Furzedown Court, Milton Road, Harpenden, Herts.

The company is non-profit making. The annexed accounts show the income and expenditure for the year and the assets and liabilities of the company at that date. In accordance with the Articles of Association the directors recommend that no dividend be paid for the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr G Upton
Mrs C M Jones
Mr N L Watson

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
Mr G Upton
Director

Date: 27.10.23

FURZEDOWN MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FURZEDOWN MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 24 JUNE 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Furzedown Management Company Limited for the year ended 24 June 2023 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Furzedown Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Furzedown Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Furzedown Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Furzedown Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Furzedown Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Furzedown Management Company Limited. You consider that Furzedown Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Furzedown Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Freeman Baker Associates

Freeman Baker Associates

Accountants

27/10/2023

The Old Church
48 Verulam Road
St. Albans
Hertfordshire
AL3 4DH

FURZEDOWN MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 JUNE 2023

	2023 £	2022 £
Turnover	55,500	11,000
Administrative expenses	(55,544)	(11,160)
Other operating income	-	150
	<hr/>	<hr/>
Operating loss	(44)	(10)
Interest receivable and similar income	44	10
	<hr/>	<hr/>
Profit before taxation	-	-
Tax on profit	-	-
	<hr/>	<hr/>
Profit for the financial year	<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

FURZEDOWN MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 24 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		126,487		126,487
Current assets					
Debtors	4	1,361		605	
Cash at bank and in hand		3,333		46,291	
		4,694		46,896	
Creditors: amounts falling due within one year	5	(2,407)		(1,255)	
Net current assets			2,287		45,641
Total assets less current liabilities			128,774		172,128
Provisions for liabilities			(1,829)		(45,183)
Net assets			126,945		126,945
Capital and reserves					
Called up share capital	6		100		100
Other reserves			126,837		126,837
Profit and loss reserves			8		8
Total equity			126,945		126,945

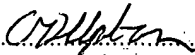
For the financial year ended 24 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

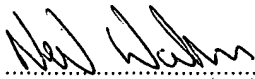
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27.10.23 and are signed on its behalf by:


Mr G Upton
Director


Mr N L Watson
Director

Company registration number 01368007 (England and Wales)

FURZEDOWN MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 JUNE 2023

1 Accounting policies

Company information

Furzedown Management Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Furzedown Court, Milton Road, Harpenden, Herts, AL5 5PD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents contributions by the property owners towards the management expenses of the company.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

No depreciation is provided in respect of freehold land and buildings.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received.

1.6 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

FURZEDOWN MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 24 JUNE 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

3 Tangible fixed assets

	Land and buildings £
Cost	
At 25 June 2022 and 24 June 2023	126,487
Depreciation and impairment	
At 25 June 2022 and 24 June 2023	-
Carrying amount	
At 24 June 2023	126,487
At 24 June 2022	126,487

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,361	605

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,407	1,255

6 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital				
Issued and fully paid				
Ordinary "A" shares of £1 each	90	90	90	90
Ordinary "B" shares of £1 each	10	10	10	10
	100	100	100	100

FURZEDOWN MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 24 JUNE 2023

FURZEDOWN MANAGEMENT COMPANY LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 24 JUNE 2023

	£	2023 £	£	2022 £
Turnover				
Management charges receivable		55,500		11,000
Other operating income				
Sundry income		-		150
Administrative expenses				
Cleaning	2,010		1,795	
Electricity	576		716	
Maintenance and decoration : amounts paid	48,962		2,353	
Transfer to/(from) maintenance provision	(2,380)		63	
Garden maintenance	2,843		3,116	
Insurance	2,570		2,313	
Accountancy	930		720	
Printing and stationery	20		71	
Company registration expenses	13		13	
		(55,544)		(11,160)
Operating loss		(44)		(10)
Interest receivable and similar income				
Bank interest received	44		10	
		44		10
Profit before taxation		-		-