

Registered Number 05295032

20 (LONDON) LIMITED

Abbreviated Accounts

28 February 2010

20 (LONDON) LIMITED

Registered Number 05295032

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>76,974</u>	<u>77,941</u>
Total fixed assets		76,974	77,941
<b>Current assets</b>			
Stocks		111,306	118,109
Debtors		12,300	4,916
Cash at bank and in hand		76,217	79,913
Total current assets		<u>199,823</u>	<u>202,938</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	4,302
<b>Creditors: amounts falling due within one year</b>		(356,821)	(269,410)
Net current assets		(156,998)	(62,170)
Total assets less current liabilities		<u>(80,024)</u>	<u>15,771</u>
Total net Assets (liabilities)		(80,024)	15,771
<b>Capital and reserves</b>			
Called up share capital		422	147
Share premium account		1,160,476	1,060,751
Profit and loss account		(1,240,922)	(1,045,127)
Shareholders funds		<u>(80,024)</u>	<u>15,771</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2010

And signed on their behalf by:

J Fenwick , Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25.00% Reducing Balance
Website Development	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 28 February 2009	162,756
additions	22,300
disposals	
revaluations	
transfers	
At 28 February 2010	<u>185,056</u>
Depreciation	
At 28 February 2009	84,815
Charge for year	23,267
on disposals	
At 28 February 2010	<u>108,082</u>
Net Book Value	
At 28 February 2009	77,941
At 28 February 2010	<u>76,974</u>

**2 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.