

COMPANY REGISTRATION NUMBER: 07824499

FUSION FACADES LIMITED

Filleted Unaudited Financial Statements

31 March 2022

FUSION FACADES LIMITED

Financial Statements

Year ended 31st March 2022

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FUSION FACADES LIMITED

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	84	99
Current assets			
Stocks		212,325	132,975
Debtors	6	133,788	173,222
Cash at bank and in hand		13,242	144,975
		359,355	451,172
Creditors: amounts falling due within one year	7	141,844	199,295
Net current assets		217,511	251,877
Total assets less current liabilities		217,595	251,976
Creditors: amounts falling due after more than one year	8	157,216	183,125
Net assets		60,379	68,851
Capital and reserves			
Called up share capital		1	1
Profit and loss account		60,378	68,850
Shareholders funds		60,379	68,851

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

FUSION FACADES LIMITED

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 18 November 2022 , and are signed on behalf of the board by:

K.J. Hanson

Director

M.J. McKee

Director

Company registration number: 07824499

FUSION FACADES LIMITED

Notes to the Financial Statements

Year ended 31st March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Healey Works, Shawclough Trading Estate, Shawclough Road, Rochdale, OL12 6ND.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2021: 7).

5. Tangible assets

	Office Equipment £	Total £
Cost		
At 1st April 2021 and 31st March 2022	262	262
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Depreciation		
At 1st April 2021	163	163
Charge for the year	15	15
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At 31st March 2022	178	178
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Carrying amount		
At 31st March 2022	84	84
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At 31st March 2021	99	99
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6. Debtors

	2022 £	2021 £
Trade debtors	96,879	172,247
Other debtors	36,909	975
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	133,788	173,222
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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	30,933	16,875
Trade creditors	107,261	136,995
Social security and other taxes	—	41,752
Other creditors	3,650	3,673
	141,844	199,295

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	157,216	183,125

9. Controlling party

The company is a wholly owned subsidiary of Guttermaster Limited a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.