

**Unaudited Financial Statements for the Year Ended 31 May 2021**

**for**

**G A Fabrications (W'hall) Limited**

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for the Year Ended 31 May 2021**

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**G A Fabrications (W'hall) Limited**

**Company Information  
for the Year Ended 31 May 2021**

**DIRECTOR:**

G A Davis

**REGISTERED OFFICE:**

Unit 3 Strawberry Lane Industrial Estate  
Strawberry Lane  
Wednesfield  
West Midlands  
WV13 3RS

**REGISTERED NUMBER:**

03053364 (England and Wales)

**ACCOUNTANTS:**

Appleby Mall Limited  
Chartered Accountants  
86 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4TF

**G A Fabrications (W'hall) Limited (Registered number: 03053364)****Abridged Balance Sheet  
31 May 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>226,910</u>	<u>226,910</u>	<u>236,116</u>	<u>236,116</u>
<b>CURRENT ASSETS</b>					
Stocks		1,322		1,352	
Debtors		58,839		32,251	
Cash at bank and in hand		<u>92,291</u>		<u>833</u>	
		152,452		34,436	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>152,315</u>		<u>85,553</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>137</u>		<u>(51,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			227,047		184,999
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(104,201)		(68,536)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(4,037)</u>		<u>(5,146)</u>
<b>NET ASSETS</b>			<u>118,809</u>		<u>111,317</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		50		50
Capital redemption reserve			1		1
Retained earnings			<u>118,758</u>		<u>111,266</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,809</u>		<u>111,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 May 2022 and were signed by:

G A Davis - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2021**

**1. STATUTORY INFORMATION**

G A Fabrications (W'hall) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance and 2% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 June 2020	
and 31 May 2021	<u>1,725</u>
<b>AMORTISATION</b>	
At 1 June 2020	
and 31 May 2021	<u>1,725</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>-</u>
At 31 May 2020	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 June 2020	326,630
Additions	3,178
Disposals	<u>(64,661)</u>
At 31 May 2021	<u>265,147</u>
<b>DEPRECIATION</b>	
At 1 June 2020	90,514
Charge for year	6,358
Eliminated on disposal	<u>(58,635)</u>
At 31 May 2021	<u>38,237</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>226,910</u>
At 31 May 2020	<u>236,116</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instalments	42,840	46,920
	<u>42,840</u>	<u>46,920</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	117,976	73,940

The bank loan is secured on the company's property.

**8. PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	4,037	5,146
		Deferred tax
		£
Balance at 1 June 2020		5,146
Accelerated capital allowances		(1,109)
Balance at 31 May 2021		<u>4,037</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is G A Fabs Holdings Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.