

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**G H S Investments Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**DIRECTORS:**

I Shalom  
A Shalom

**SECRETARY:**

A Shalom

**REGISTERED OFFICE:**

5 North End Road  
Golders Green  
London  
NW11 7RJ

**REGISTERED NUMBER:**

06776803 (England and Wales)

**ACCOUNTANTS:**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Balance Sheet**  
**31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,155,393		1,155,393
<b>CURRENT ASSETS</b>					
Cash at bank		655		6,452	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,185,944</u>		<u>1,193,120</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,185,289)</u>		<u>(1,186,668)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(29,896)		(31,275)
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>64,000</u>		<u>10,000</u>
<b>NET LIABILITIES</b>			<u>(93,896)</u>		<u>(41,275)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>(93,996)</u>		<u>(41,375)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(93,896)</u>		<u>(41,275)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2021 and were signed on its behalf by:

A Shalom - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

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**1. STATUTORY INFORMATION**

G H S Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2020	
and 31 December 2020	<u>1,155,393</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1,155,393</u>
At 31 December 2019	<u>1,155,393</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>1,185,944</u>	<u>1,193,120</u>

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>64,000</u>	<u>10,000</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
1	Ordinary	1	<u>100</u>	<u>100</u>

## 8. RESERVES

	Retained earnings £
At 1 January 2020	(41,375)
Deficit for the year	<u>(52,621)</u>
At 31 December 2020	<u>(93,996)</u>

## 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	31.12.20	31.12.19
	£	£
<b>A Shalom</b>		
Balance outstanding at start of year	385,120	385,120
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>385,120</u>	<u>385,120</u>
<b>I Shalom</b>		
Balance outstanding at start of year	250,000	250,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>250,000</u>	<u>250,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

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**10. RELATED PARTY DISCLOSURES**

Included in other creditors falling due within one year is a loan owed to Metro Textiles Corner Limited where both I.Shalom and A.Shalom are directors the balance of the loan at 31 December 2020 is £545,120 (2019 - £545,120).

The loan is interest free and repayable on demand.

Included in other creditors falling due after more than one year is a loan owed to Temen Management Limited where both I.Shalom and A.Shalom are directors the balance of the loan at 31 December 2020 is £64,000 (2019 - £10,000).

The loan is interest free.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.