

**REPORT OF THE DIRECTORS AND  
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
NHMC INVESTMENTS & CREDIT GROUP LIMITED**

**CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS**

for the Year Ended 31st March 2023

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# NHMC INVESTMENTS & CREDIT GROUP LIMITED

## COMPANY INFORMATION

for the Year Ended 31st March 2023

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### DIRECTORS:

Dr Naser Fouad  
Mrs H Elnarshy-Fouad

### REGISTERED OFFICE:

Werneth Grange  
Grange Avenue  
Oldham  
Lancashire  
OL8 4EL

### REGISTERED NUMBER:

10408852 (England and Wales)

### ACCOUNTANTS:

KJG  
100 Barbirolli Square  
Manchester  
M2 3BD

**REPORT OF THE DIRECTORS**

**for the Year Ended 31st March 2023**

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The directors present their report with the financial statements of the company and the group for the year ended 31st March 2023.

The principal focus during the year has been the continued progress on the "Elysium" project, a multi sector luxurious development in Egypt and securing the necessary funds. Coldwell Banker Commercial provided a report in November 2023 with an estimated valuation of approximately £50m. In these accounts, we have included the project at £6.25m reflecting the stage of the development we have achieved

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2022 to the date of this report.

Dr Naser Fouad

Mrs H Elnarshy-Fouad

**POLITICAL DONATIONS AND EXPENDITURE**

During the year the company made charitable donations of £NIL (2022: £3,400).

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs H Elnarshy-Fouad - Director

22nd December 2023

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NHMC INVESTMENTS & CREDIT GROUP LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NHMC Investments & Credit Group Limited for the year ended 31st March 2023 which comprise the Consolidated Profit and Loss Account, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Statement of Changes in Equity, Company Statement of Changes in Equity and the related notes from the company's and the group's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of NHMC Investments & Credit Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of NHMC Investments & Credit Group Limited and state those matters that we have agreed to state to the Board of Directors of NHMC Investments & Credit Group Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the group and the company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that NHMC Investments & Credit Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of NHMC Investments & Credit Group Limited. You consider that NHMC Investments & Credit Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NHMC Investments & Credit Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KJG  
100 Barbirolli Square  
Manchester  
M2 3BD

23rd December 2023

**NHMC INVESTMENTS & CREDIT GROUP LIMITED (REGISTERED NUMBER: 10408852)**

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

for the Year Ended 31st March 2023

		<b>2023</b>	<b>2022</b>
	Notes	£	£
<b>TURNOVER</b>		<b>377,770</b>	590,585
Cost of sales		-	(610)
<b>GROSS PROFIT</b>		<b>377,770</b>	589,975
Administrative expenses		(267,416)	(432,610)
		<b>110,354</b>	157,365
Other operating income		16,592	45,706
Loan waive		-	2,750,000
<b>OPERATING PROFIT</b>	5	<b>126,946</b>	2,953,071
Interest receivable and similar income		3,125	-
		<b>130,071</b>	2,953,071
Gain/loss on revaln of assets		2,098,721	650,000
		<b>2,228,792</b>	3,603,071
Interest payable and similar expenses		(285,124)	(580,581)
<b>PROFIT BEFORE TAXATION</b>		<b>1,943,668</b>	3,022,490
Tax on profit		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>1,943,668</b>	3,022,490
Profit attributable to:			
Owners of the parent		<b>1,943,668</b>	3,022,490

The notes form part of these financial statements

**NHMC INVESTMENTS & CREDIT GROUP LIMITED (REGISTERED NUMBER: 10408852)****CONSOLIDATED BALANCE SHEET**

31st March 2023

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	7	263,112	295,995
Tangible assets	8	6,419,929	5,252,703
Investments	9	200,000	200,000
Investment property	10	4,277,427	8,527,427
		<u>11,160,468</u>	<u>14,276,125</u>
<b>CURRENT ASSETS</b>			
Debtors	11	69,888	110,270
Cash at bank and in hand		317,074	1,839,177
		<u>386,962</u>	<u>1,949,447</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(4,466,024)	(9,058,873)
<b>NET CURRENT LIABILITIES</b>		<u>(4,079,062)</u>	<u>(7,109,426)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,081,406</u>	<u>7,166,699</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(4,287,158)	(4,293,907)
<b>NET ASSETS</b>		<u>2,794,248</u>	<u>2,872,792</u>

The notes form part of these financial statements

**CONSOLIDATED BALANCE SHEET - continued**

31st March 2023

	Notes	2023 £	2022 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	14	4,450,000	4,450,000
Retained earnings		(2,126,275)	(2,047,731)
<b>SHAREHOLDERS' FUNDS</b>		<b>2,323,725</b>	<b>2,402,269</b>
<b>NON-CONTROLLING INTERESTS</b>		<b>470,523</b>	<b>470,523</b>
<b>TOTAL EQUITY</b>		<b>2,794,248</b>	<b>2,872,792</b>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company and the group to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2023 and were signed on its behalf by:

Mrs H Elnarshy-Fouad - Director



**NHMC INVESTMENTS & CREDIT GROUP LIMITED (REGISTERED NUMBER: 10408852)****COMPANY BALANCE SHEET**

31st March 2023

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	7	-	-
Tangible assets	8	714	1,288
Investments	9	914,220	914,220
Investment property	10	-	-
		<u>914,934</u>	<u>915,508</u>
<b>CURRENT ASSETS</b>			
Debtors	11	2,969,448	3,753,466
Cash at bank		22,832	9,747
		<u>2,992,280</u>	<u>3,763,213</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(566,022)	(851,897)
<b>NET CURRENT ASSETS</b>		<u>2,426,258</u>	<u>2,911,316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,341,192</u>	<u>3,826,824</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(32,500)	(42,500)
<b>NET ASSETS</b>		<u>3,308,692</u>	<u>3,784,324</u>

The notes form part of these financial statements

**COMPANY BALANCE SHEET - continued**

**31st March 2023**

		<b>2023</b>	<b>2022</b>
	Notes	£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	14	<b>4,450,000</b>	4,450,000
Retained earnings		<b>(1,141,308)</b>	(665,676)
<b>SHAREHOLDERS' FUNDS</b>		<b><u>3,308,692</u></b>	<b><u>3,784,324</u></b>
Company's loss for the financial year		<b><u>(475,632)</u></b>	<b><u>(109,480)</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2023 and were signed on its behalf by:

Dr Naser Fouad - Director

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

for the Year Ended 31st March 2023

	Called up share capital £	Retained earnings £	Total £	Non-controlling interests £	Total equity £
<b>Balance at 1st April 2021</b>	3,535,882	(4,648,403)	(1,112,521)	353,848	(758,673)
Profit for the year	-	3,022,490	3,022,490	-	3,022,490
Total comprehensive income	-	3,022,490	3,022,490	-	3,022,490
Issue of share capital	914,118	-	914,118	-	914,118
Currency translation variance	-	(421,818)	(421,818)	-	(421,818)
Minority interest	-	-	-	116,675	116,675
<b>Balance at 31st March 2022</b>	4,450,000	(2,047,731)	2,402,269	470,523	2,872,792
Profit for the year	-	1,943,668	1,943,668	-	1,943,668
Total comprehensive income	-	1,943,668	1,943,668	-	1,943,668
Currency translation variance	-	(2,022,212)	(2,022,212)	-	(2,022,212)
<b>Balance at 31st March 2023</b>	4,450,000	(2,126,275)	2,323,725	470,523	2,794,248

The notes form part of these financial statements

**NHMC INVESTMENTS & CREDIT GROUP LIMITED (REGISTERED NUMBER: 10408852)****COMPANY STATEMENT OF CHANGES IN EQUITY**

for the Year Ended 31st March 2023

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1st April 2021</b>	3,535,882	(556,196)	2,979,686
Deficit for the year	-	(109,480)	(109,480)
Total comprehensive loss	-	(109,480)	(109,480)
Issue of share capital	914,118	-	914,118
<b>Balance at 31st March 2022</b>	<b>4,450,000</b>	<b>(665,676)</b>	<b>3,784,324</b>
Deficit for the year	-	(475,632)	(475,632)
Total comprehensive loss	-	(475,632)	(475,632)
<b>Balance at 31st March 2023</b>	<b>4,450,000</b>	<b>(1,141,308)</b>	<b>3,308,692</b>

The notes form part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

for the Year Ended 31st March 2023

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**1. STATUTORY INFORMATION**

NHMC Investments & Credit Group Limited is a private company, limited by shares, registered in England and Wales, registration number 10408852. The address of the registered office and principal place of business is Werneth Grange, Grange Avenue, Oldham, England, OL8 4EL.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Basis of consolidation**

The group financial statements consolidate the financial statements of the company and its subsidiary undertakings drawn up to 31 March 2023.

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

**Turnover**

Turnover represents amounts recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts. Turnover principally consists of provision of residential and commercial letting which is recognised at the point of which the services are provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Goodwill is initially measured at the cost the acquisition less the fair value value of assets acquired. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**

for the Year Ended 31st March 2023

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**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on plant and equipment is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Computer equipment	- 25% on cost
Fixtures & fittings	- 33% on cost
Office equipment	- 25% on cost
Freehold property	- 2% on cost

Assets under construction are not depreciated until they are brought into use.

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Investment property**

Investment property is shown at fair value at each balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**for the Year Ended 31st March 2023

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**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand.

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies above, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future period.

There have been no material accounting judgements nor estimations of uncertainty during the year.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**5. OPERATING PROFIT**

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	23,801	24,489
Goodwill amortisation	<u>32,883</u>	<u>32,833</u>

**6. INDIVIDUAL PROFIT AND LOSS ACCOUNT**

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**

for the Year Ended 31st March 2023

**7. INTANGIBLE FIXED ASSETS**

Group

Goodwill  
£

**COST**

At 1st April 2022  
and 31st March 2023

328,828

**AMORTISATION**

At 1st April 2022  
Charge for year  
At 31st March 2023

32,833

32,883

65,716

**NET BOOK VALUE**

At 31st March 2023  
At 31st March 2022

263,112

295,995

**8. TANGIBLE FIXED ASSETS**

Group

Freehold property £	Assets under construction £	Plant and machinery £
---------------------------	--------------------------------------	-----------------------------

**COST OR VALUATION**

At 1st April 2022  
Additions  
Disposals  
Revaluations  
Exchange differences  
At 31st March 2023

47,303

5,131,282

61,258

33,719

933,380

-

(53,611)

-

-

-

2,098,721

-

(17,639)

(1,913,383)

(22,842)

9,772

6,250,000

38,416

**DEPRECIATION**

At 1st April 2022  
Charge for year  
Eliminated on disposal  
Exchange differences  
At 31st March 2023

15,582

-

34,183

-

-

-

-

-

-

(5,810)

-

(12,747)

9,772

-

21,436

**NET BOOK VALUE**

At 31st March 2023  
At 31st March 2022

-

6,250,000

16,980

31,721

5,131,282

27,075



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**

for the Year Ended 31st March 2023

8. **TANGIBLE FIXED ASSETS - continued**

**Group**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1st April 2022	194,867	39,417	5,474,127
Additions	114,334	-	1,081,433
Disposals	(68,147)	(26,426)	(148,184)
Revaluations	-	-	2,098,721
Exchange differences	-	-	(1,953,864)
At 31st March 2023	<u>241,054</u>	<u>12,991</u>	<u>6,552,233</u>
<b>DEPRECIATION</b>			
At 1st April 2022	140,260	31,399	221,424
Charge for year	16,706	7,095	23,801
Eliminated on disposal	(68,147)	(26,217)	(94,364)
Exchange differences	-	-	(18,557)
At 31st March 2023	<u>88,819</u>	<u>12,277</u>	<u>132,304</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>152,235</u>	<u>714</u>	<u>6,419,929</u>
At 31st March 2022	<u>54,607</u>	<u>8,018</u>	<u>5,252,703</u>

Cost or valuation at 31st March 2023 is represented by:

	Freehold property £	Assets under construction £	Plant and machinery £
Valuation in 2023	-	6,250,000	-
Cost	<u>9,772</u>	<u>-</u>	<u>38,416</u>
	<u>9,772</u>	<u>6,250,000</u>	<u>38,416</u>

  

	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	-	-	6,250,000
Cost	<u>241,054</u>	<u>12,991</u>	<u>302,233</u>
	<u>241,054</u>	<u>12,991</u>	<u>6,552,233</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**

for the Year Ended 31st March 2023

8. **TANGIBLE FIXED ASSETS - continued**

**Company**

**Computer  
equipment  
£**

**COST**

At 1st April 2022

**1,924**

Disposals

**(496)**

At 31st March 2023

**1,428**

**DEPRECIATION**

At 1st April 2022

**636**

Charge for year

**574**

Eliminated on disposal

**(496)**

At 31st March 2023

**714**

**NET BOOK VALUE**

At 31st March 2023

**714**

At 31st March 2022

**1,288**

9. **FIXED ASSET INVESTMENTS**

**Group**

**Other  
investments  
£**

**COST**

At 1st April 2022

**200,000**

and 31st March 2023

**NET BOOK VALUE**

At 31st March 2023

**200,000**

At 31st March 2022

**200,000**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**

for the Year Ended 31st March 2023

9. **FIXED ASSET INVESTMENTS - continued**

**Company**

Shares in  
group  
undertakings  
£

**COST**

At 1st April 2022  
and 31st March 2023

**914,220**

**NET BOOK VALUE**

At 31st March 2023

**914,220**

At 31st March 2022

**914,220**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Country of incorporation</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Principal Activity</b>
NHMC Investments Limited	England and Wales	Ordinary	100%	Investment Company
NHMC Capital Limited*	England and Wales	Ordinary	100%	Credit Company
St George Homes & Resorts Limited	England and Wales	Ordinary	100%	Letting of residential and commercial property
St George Healthcare Group Limited	England and Wales	Ordinary	100%	Head office activities
St George Care UK Limited*	England and Wales	Ordinary	100%	Letting commercial property
Medical British Academy Limited*	England and Wales	Ordinary	100%	Wholesale of Pharmaceutical goods
NHMC Medical Services (S.A.E)^	Egypt	Ordinary	100%	Medical services

\* Subsidiary of St George Healthcare Group Limited.

^ Subsidiary of NHMC Investments Limited

The registered office for all of the above UK companies is 12 Stanhope Road, Bowden, Altrincham, WA14 3JY.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2023

10. INVESTMENT PROPERTY

Group

	Total £
<b>FAIR VALUE</b>	
At 1st April 2022	8,527,427
Disposals	(4,250,000)
At 31st March 2023	<u>4,277,427</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>4,277,427</u>
At 31st March 2022	<u>8,527,427</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	25,457	63,169	-	-
Amounts owed by group undertakings	-	-	2,969,448	3,753,466
Other debtors	44,431	47,101	-	-
	<u>69,888</u>	<u>110,270</u>	<u>2,969,448</u>	<u>3,753,466</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	17,500	2,715,000	10,000	7,500
Trade creditors	52,411	232,428	9,645	1,643
Amounts owed to group undertakings	-	-	-	357,862
Taxation and social security	(1,200)	1,428	(1,200)	1,428
Other creditors	4,397,313	6,110,017	547,577	483,464
	<u>4,466,024</u>	<u>9,058,873</u>	<u>566,022</u>	<u>851,897</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	2,335,904	2,338,653	32,500	42,500
Other creditors	1,951,254	1,955,254	-	-
	<u>4,287,158</u>	<u>4,293,907</u>	<u>32,500</u>	<u>42,500</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2023

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
4,450,000	Ordinary A	£1	<u>4,450,000</u>	<u>4,450,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.