REGISTERED NUMBER: 07106648 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Fylde Joinery & Building Services Ltd

ma2 Limited
Chartered Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Contents of the Financial Statements for the Year Ended 31 January 2022

Fylde Joinery & Building Services Ltd

Company Information
for the Year Ended 31 January 2022

DIRECTORS:	Mr S O'Toole Mrs L O'Toole Mr H Carter
SECRETARY:	Mrs L O'Toole
REGISTERED OFFICE:	5 Crescent East Thornton Cleveleys Lancashire FY5 3LJ
REGISTERED NUMBER:	07106648 (England and Wales)
ACCOUNTANTS:	ma2 Limited Chartered Accountants 5 Crescent East Thornton Cleveleys Lancashire FY5 3LJ

Balance Sheet
31 January 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		**8,990**		11,988
			8,990		11,988
CURRENT ASSETS					
Inventories	5	**83,878**		1,000	
Debtors	6	**919,434**		1,388,467	
		1,003,312		1,389,467	
CREDITORS					
Amounts falling due within one year	7	**900,211**		538,004	
NET CURRENT ASSETS			**103,101**		851,463
TOTAL ASSETS LESS CURRENT LIABILITIES			**112,091**		863,451
PROVISIONS FOR LIABILITIES			**-**		2,083
NET ASSETS			**112,091**		861,368
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**112,090**		861,367
SHAREHOLDERS' FUNDS			**112,091**		861,368

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

Mr S O'Toole - Director

1. STATUTORY INFORMATION

Fylde Joinery & Building Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents income received from the supply of building and joinery services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 11) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2021 and 31 January 2022	9,981	1,515	38,150	8,638	58,284
DEPRECIATION					
At 1 February 2021	7,430	1,515	30,832	6,519	46,296
Charge for year	638	-	1,830	530	2,998
At 31 January 2022	8,068	1,515	32,662	7,049	49,294
NET BOOK VALUE					
At 31 January 2022	1,913	-	5,488	1,589	8,990
At 31 January 2021	2,551	-	7,318	2,119	11,988

5. INVENTORIES

	2022 £	2021 £
Stocks	83,878	1,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	471,106	263,092
Fylde Joinery Property loan	444,576	578,342
Lowline loan account	-	28,468
James Carter Homes loan	1,891	507,214
VAT	-	9,811
Prepayments	1,861	1,540
	919,434	1,388,467

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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	**550,927**	372,741
Hire purchase contracts	**-**	473
Trade creditors	**242,995**	93,023
Fylde Investment Properties lo	**41,361**	41,361
Tax	**8,359**	18,405
Social security and other taxes	**11,683**	10,797
VAT	**8,829**	-
Accrued expenses	**36,057**	1,204
	900,211	538,004