

**G PENNINGTON ESTATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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COMPANIES HOUSE

**G PENNINGTON ESTATES LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**G PENNINGTON ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DIRECTOR:**

Mr M Benyon

**REGISTERED OFFICE:**

Electrovision House  
Lancots Lane  
St Helens  
Merseyside  
WA9 3EX

**REGISTERED NUMBER:**

07420898 (England and Wales)

**ACCOUNTANTS:**

Livesey Spottiswood Ltd  
Chartered Accountants  
17 George Street  
St Helens  
Merseyside  
WA10 1DB

**BALANCE SHEET**  
**31 DECEMBER 2022**

|  | Notes | 2022<br>£        | 2021<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Investment property                          | 4     | 786,529          | 753,474          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 5     | 12,181           | 12,272           |
| Cash at bank                                 |       | 4,221            | 9,888            |
|  |       | <u>16,402</u>    | <u>22,160</u>    |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 6     | (787,659)        | (760,060)        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(771,257)</u> | <u>(737,900)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>15,272</u>    | <u>15,574</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 7     | 100              | 100              |
| Retained earnings                            |       | 15,172           | 15,474           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>15,272</u>    | <u>15,574</u>    |

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

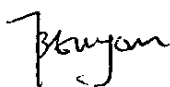
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2023 and were signed by:



Mr M Benyon - Director

**G PENNINGTON ESTATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

G Pennington Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**4. INVESTMENT PROPERTY**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>FAIR VALUE</b>     |                |
| At 1 January 2022     | 753,474        |
| Additions             | 33,055         |
|                       | <u>786,529</u> |
| At 31 December 2022   | <u>786,529</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2022   | <u>786,529</u> |
| At 31 December 2021   | <u>753,474</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                  | 2022<br>£     | 2021<br>£     |
|----------------------------------|---------------|---------------|
| Amounts due from group companies | 12,122        | -             |
| VAT                              | 59            | 12,272        |
|                                  | <u>12,181</u> | <u>12,272</u> |

**G PENNINGTON ESTATES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2022           | 2021           |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Trade creditors                | -              | 2,100          |
| Amounts due to group companies | 787,659        | 757,960        |
|                                | <u>787,659</u> | <u>760,060</u> |

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2022       | 2021       |
|---------|----------|-------------------|------------|------------|
|         |          |                   | £          | £          |
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**8. ULTIMATE CONTROLLING PARTY**

The company's ultimate parent undertaking is Holmpatrick Limited, a company incorporated in England and Wales.

The registered office of Holmpatrick Limited is Lancots Lane, St Helens, Merseyside, WA9 3EX.