

KUTA CONSULTANCY LTD

**Company Registration Number:
07709939 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st August 2012

End date: 31st July 2013

SUBMITTED

KUTA CONSULTANCY LTD

Contents of the Financial Statements for the Period Ended 31st July 2013

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

KUTA CONSULTANCY LTD

Company Information for the Period Ended 31st July 2013

Director:	A Oyekanmi
Registered office:	Flat 17 Northbourne House Pembury Road London E5 8LZ GBR
Company Registration Number:	07709939 (England and Wales)

KUTA CONSULTANCY LTD

Directors' Report Period Ended 31st July 2013

The directors present their report with the financial statements of the company for the period ended 31st July 2013

Principal activities

The principal activity of the company in the period under review was:

Conferencing services

Directors

The directors shown below have held office during the whole of the period from

01st August 2012 to 31st July 2013

A Oyekanmi

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 April 2014

And Signed On Behalf Of The Board By:

Name: A Oyekanmi

Status: Director

KUTA CONSULTANCY LTD

Profit and Loss Account

for the Period Ended 31st July 2013

	Notes	2013 £	2012 £
Turnover:	2	0	14,200
Gross profit or (loss):		<u>0</u>	<u>14,200</u>
Distribution costs:		503	662
Administrative expenses:	,	4,142	2,292
Operating profit or (loss):		<u>(4,645)</u>	<u>11,246</u>
Interest receivable and similar income:		1	1
Profit or (loss) on ordinary activities before taxation:		<u>(4,644)</u>	<u>11,247</u>
Tax on profit or (loss) on ordinary activities:	3	0	2,281
Profit or (loss) for the financial year:		<u><u>(4,644)</u></u>	<u><u>8,966</u></u>

The notes form part of these financial statements

KUTA CONSULTANCY LTD

Statement of total recognised gains and losses 31st July 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

KUTA CONSULTANCY LTD

Balance sheet As at 31st July 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:	4	4,269	10,216
Cash at bank and in hand:		153	1,701
Total current assets:		<u>4,422</u>	<u>11,917</u>
Creditors: amounts falling due within one year	5	0	2,851
Net current assets (liabilities):		<u>4,422</u>	<u>9,066</u>
Total assets less current liabilities:		4,422	9,066
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>4,422</u></u>	<u><u>9,066</u></u>

The notes form part of these financial statements

KUTA CONSULTANCY LTD

Balance sheet As at 31st July 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:	7	4,322	8,966
Total shareholders funds:		<u>4,422</u>	<u>9,066</u>

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 April 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: A Oyekanmi

Status: Director

The notes form part of these financial statements

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

1. Accounting policies

Basis of measurement and preparation of accounts

a) Basis of accounting The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

2 . Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2013	2012
	£	£
UK Corporation Tax:	0	2,281
Tax on profit or (loss) on ordinary activities:	0	2,281
Profit or (loss) on ordinary activities before taxation:	(4,644)	11,247
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	0	2,281
Current tax charge or (credit):	0	2,281

United Kingdom corporation tax at 20%

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

4. Debtors

	2013	2012
	£	£
Other debtors:	4,269	10,216
Total:	<u><u>4,269</u></u>	<u><u>10,216</u></u>

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

5. Creditors: amounts falling due within one year

	2013	2012
	£	£
Taxation and social security:	-	2,281
Other creditors:	-	570
Total:	0	2,851

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

7. Profit and loss account

	2013	2012
	£	£
Opening balance:	8,966	0
Profit or (loss) for the period:	(4,644)	8,966
Equity dividends paid:	0	0
Retained profit:	<u>4,322</u>	<u>8,966</u>

KUTA CONSULTANCY LTD

Notes to the Financial Statements for the Period Ended 31st July 2013

8 . Transactions with directors

Name of director receiving advance or credit:	A Oyekanmi	
Description of the transaction:	loan	
Balance at 01st August 2012:		10,216
Advances or credits repaid:		5,947
Balance at 31st July 2013:		<u>4,269</u>

