

**G T TRAVIS BUILDERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**G T Travis Builders Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

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**G T Travis Builders Limited**  
**Balance Sheet**  
**As At 31 January 2023**

Registered number: 07359213

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		503		665
			<u>503</u>		<u>665</u>
<b>CURRENT ASSETS</b>					
Stocks	5	500		500	
Debtors	6	1,998		2,242	
		<u>2,498</u>		<u>2,742</u>	
Creditors: Amounts Falling Due Within One Year	7	(5,352 )		(5,585 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(2,854 )</u>		<u>(2,843 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,351 )</u>		<u>(2,178 )</u>
Creditors: Amounts Falling Due After More Than One Year	8		(3,726 )		(5,104 )
<b>NET LIABILITIES</b>			<u>(6,077 )</u>		<u>(7,282 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and Loss Account			<u>(6,078 )</u>		<u>(7,283 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,077 )</u>		<u>(7,282 )</u>

**G T Travis Builders Limited**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Garry Travis

Director

18/10/2023

The notes on pages 3 to 4 form part of these financial statements.

**G T Travis Builders Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

**1. General Information**

G T Travis Builders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07359213. The registered office is 15 Jaunty Mount, Sheffield, S12 3DR.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	25% reducing balance

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

**4. Tangible Assets**

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 February 2022	631	283	479	1,393
As at 31 January 2023	631	283	479	1,393
<b>Depreciation</b>				
As at 1 February 2022	365	236	127	728
Provided during the period	67	7	88	162
As at 31 January 2023	432	243	215	890
<b>Net Book Value</b>				
As at 31 January 2023	199	40	264	503
As at 1 February 2022	266	47	352	665

**G T Travis Builders Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Work in progress	500	500
	<u>500</u>	<u>500</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	580
Director's loan account	1,998	1,662
	<u>1,998</u>	<u>2,242</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,698	4,961
Accruals and deferred income	654	624
	<u>5,352</u>	<u>5,585</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	3,726	5,104
	<u>3,726</u>	<u>5,104</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1	1

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 February 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 January 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Garry Travis	1,662	1,998	1,662	-	1,998

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.