Registered number: 05870644

G&H SOUTHEAST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

N G Moloney & Co
25 Pine Drive
Ingatestone
CM4 9EF

G&H Southeast Limited
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For The Year Ended 31 May 2023

Contents

G&H Southeast Limited
Balance Sheet
As At 31 May 2023

Registered number: 05870644

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		175,325		82,054
			175,325		82,054
CURRENT ASSETS					
Debtors	**5**	470,365		577,561	
Cash at bank and in hand		272,798		483,694	
		743,163		1,061,255	
Creditors: Amounts Falling Due Within One Year	**6**	(146,054)		(121,808)	
NET CURRENT ASSETS (LIABILITIES)			597,109		939,447
TOTAL ASSETS LESS CURRENT LIABILITIES			772,434		1,021,501
Creditors: Amounts Falling Due After More Than One Year	**7**		(113,333)		(229,693)
NET ASSETS			659,101		791,808
CAPITAL AND RESERVES					
Called up share capital	**9**		200		200
Profit and Loss Account			658,901		791,608
SHAREHOLDERS' FUNDS			659,101		791,808

G&H Southeast Limited
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Paul Smith	Me Lee Vincent
Director	Director
29/07/2023	

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

G&H Southeast Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05870644 . The registered office is 1 Guildprime Business Park, Southend Road, Billericay, Essex, CM11 2PZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Basis

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2022	162,040
Additions	175,325
Disposals	(162,040)
As at 31 May 2023	175,325
Depreciation	
As at 1 June 2022	79,986
Disposals	(79,986)
As at 31 May 2023	-
Net Book Value	
As at 31 May 2023	175,325
As at 1 June 2022	82,054

5. Debtors

	2023	2022
	£	£
Due within one year		
Investment S6 Property Services Limited	363,475	503,475
Other debtors (1)	8,000	-
VAT	38,890	41,824
Directors' loan accounts	60,000	32,262
	470,365	577,561

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	-	6,711
Trade creditors	62,274	99,162
Bank loans and overdrafts	40,000	-
Other taxes and social security	12,332	11,992
Other creditors	3,710	3,943
Directors' loan accounts	27,738	-
	146,054	121,808

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	-	36,360
Bank loans	113,333	193,333
	113,333	229,693

8. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	6,711
Later than one year and not later than five years	-	36,360
	-	43,071
	-	43,071

9. Share Capital

	2023	2022
Allotted, called up and fully paid	£	£
100 Ordinary Shares of £ 1.000 each	100	100
100 Ordinary B shares of £ 1.000 each	100	100
	200	200

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

11. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	37,450	-
	37,450	-