REGISTERED NUMBER: 06499133 (England and Wales)

G&E Contractors Ltd

Unaudited Financial Statements

for the Year Ended 28 February 2022

Contents of the Financial Statements
for the year ended 28 February 2022

G&E Contractors Ltd

Company Information
for the year ended 28 February 2022

DIRECTORS:	Mr E L Williams Mrs G Williams Mr M Hennigan
REGISTERED OFFICE:	Hendre Isaf Pentre Isa Llangernyw Abergele United Kingdom LL22 8PH
REGISTERED NUMBER:	06499133 (England and Wales)
ACCOUNTANTS:	Salisbury & Company Chartered Accountants Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN

Balance Sheet
28 February 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		324,666		676,750
CURRENT ASSETS					
Debtors	5	946,143		332,133	
Cash at bank and in hand		1,219,926		1,454,387	
		2,166,069		1,786,520	
CREDITORS					
Amounts falling due within one year	6	415,205		375,259	
NET CURRENT ASSETS			1,750,864		1,411,261
TOTAL ASSETS LESS CURRENT LIABILITIES			2,075,530		2,088,011
CREDITORS					
Amounts falling due after more than one year	7		156,943		201,434
NET ASSETS			1,918,587		1,886,577
RESERVES					
Income and expenditure account			1,918,587		1,886,577
			1,918,587		1,886,577

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2022 and were signed on its behalf by:

Mr E L Williams - Director

Notes to the Financial Statements
for the year ended 28 February 2022

1. STATUTORY INFORMATION

G&E Contractors Ltd is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 14) .

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Notes to the Financial Statements - continued
for the year ended 28 February 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 March 2021	300,313	730,973	1,031,286
Additions	-	17,894	17,894
Disposals	(300,313)	(13,271)	(313,584)
At 28 February 2022	-	735,596	735,596
DEPRECIATION			
At 1 March 2021	-	354,536	354,536
Charge for year	-	67,232	67,232
Eliminated on disposal	-	(10,838)	(10,838)
At 28 February 2022	-	410,930	410,930
NET BOOK VALUE			
At 28 February 2022	-	324,666	324,666
At 28 February 2021	300,313	376,437	676,750

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	112,250	119,732
Amounts owed by participating interests	113,930	250
Other debtors	719,963	212,151
	946,143	332,133

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	18,002
Hire purchase contracts	188,756	110,797
Trade creditors	190,901	182,853
Amounts owed to participating interests	-	4,804
Taxation and social security	13,080	33,265
Other creditors	22,468	25,538
	415,205	375,259

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	68,121
Hire purchase contracts	156,943	133,313
	156,943	201,434

8. RELATED PARTY DISCLOSURES

During the year under consideration the company paid rent of £10,000 (2021: £21,000) to the director of the company for use of the business premises.

9. LIMITED BY GUARANTEE

The company is limited by guarantee and has no issued share capital. The memorandum and articles of association have been amended to allow the payment of dividends.