REGISTERED NUMBER: 08644546 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 NOVEMBER 2021

FOR

GEORGIO'S VEG PREP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 November 2021

GEORGIO'S VEG PREP LIMITED

COMPANY INFORMATION
for the Year Ended 28 November 2021

DIRECTOR:	A Georgiou
REGISTERED OFFICE:	573 Chester Road Sutton Coldfield West Midlands B73 5HU
REGISTERED NUMBER:	08644546 (England and Wales)
ACCOUNTANTS:	A K Papadamou & Co Accountants & Tax Advisors 573 Chester Road Sutton Coldfield West Midlands B73 5HU
BANKERS:	Cynergy Bank PO Box 17484 87 Chase Side London N14 5WH

STATEMENT OF FINANCIAL POSITION
28 November 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		46,343		56,123
CURRENT ASSETS					
Stocks		3,314		2,831	
Debtors	5	16,553		6,985	
Cash at bank and in hand		61,530		25,557	
		81,397		35,373	
CREDITORS					
Amounts falling due within one year	6	41,783		62,195	
NET CURRENT ASSETS/(LIABILITIES)			39,614		(26,822)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,957		29,301
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		-
PROVISIONS FOR LIABILITIES	8		(8,850)		(12,287)
NET ASSETS			27,107		17,014
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			26,107		16,014
SHAREHOLDERS' FUNDS			27,107		17,014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
28 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2022 and were signed by:

A Georgiou - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 November 2021

1. STATUTORY INFORMATION

Georgio's Veg Prep Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance
Improvements - 10% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 12) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 November 2021

4. **TANGIBLE FIXED ASSETS**

	Improvements to property	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 29 November 2020	18,130	74,814	27,850	120,794
Additions	-	497	-	497
At 28 November 2021	18,130	75,311	27,850	121,291
DEPRECIATION				
At 29 November 2020	4,913	37,413	22,345	64,671
Charge for year	1,322	7,579	1,376	10,277
At 28 November 2021	6,235	44,992	23,721	74,948
NET BOOK VALUE				
At 28 November 2021	11,895	30,319	4,129	46,343
At 28 November 2020	13,217	37,401	5,505	56,123

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	11,908	2,431
VAT	1,905	2,315
Prepayments	2,740	2,239
	16,553	6,985

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	11,135	7,370
Tax	4,699	-
Social security and other taxes	-	8,536
Other creditors	1,030	2,855
Directors' current accounts	13,369	43,434
Accrued expenses	11,550	-
	41,783	62,195

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans - 2-5 years	50,000	-

continued...

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	(3,437)	(781)
Deferred tax	12,287	13,068
	8,850	12,287

	Deferred tax
	£
Balance at 29 November 2020	12,287
Provided during year	(3,437)
Balance at 28 November 2021	8,850

9. ULTIMATE CONTROLLING PARTY

The controlling party is A Georgiou.