

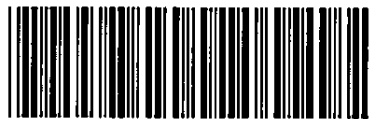
Registration number: SC202990

L&M Project Risk Management Limited

Abbreviated Accounts

for the Year Ended 31 May 2012

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COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

L&M Project Risk Management Limited
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L&M Project Risk Management Limited
(Registration number: SC202990)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		3,565	4,245
Current assets			
Debtors		91,174	102,880
Cash at bank and in hand		52,304	26,082
		143,478	128,962
Creditors: Amounts falling due within one year		(133,673)	(104,826)
Net current assets		9,805	24,136
Total assets less current liabilities		13,370	28,381
Provisions for liabilities		(713)	(849)
Net assets		12,657	27,532
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		11,657	26,532
Shareholders' funds		12,657	27,532

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 16 October 2012 and signed on its behalf by:

.....
Mr P R Langley
Director

L&M Project Risk Management Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost
Fixtures and fittings	20% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	10,730	10,730
Additions	436	436
At 31 May 2012	11,166	11,166
Depreciation		
At 1 June 2011	6,485	6,485
Charge for the year	1,116	1,116
At 31 May 2012	7,601	7,601
Net book value		
At 31 May 2012	3,565	3,565
At 31 May 2011	4,245	4,245

L&M Project Risk Management Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>