

Unaudited Financial Statements
for the Period 30 January 2020 to 28 January 2021
for
Genus Softworks Limited

Contents of the Financial Statements
for the Period 30 January 2020 to 28 January 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Genus Softworks Limited

Company Information

for the Period 30 January 2020 to 28 January 2021

DIRECTOR: M D Coles

REGISTERED OFFICE: Fretherne Nurseries Fretherne
Saul
Gloucester
GL2 7JF

REGISTERED NUMBER: 04332333 (England and Wales)

Genus Softworks Limited (Registered number: 04332333)

Balance Sheet
28 January 2021

	Notes	28.1.21 £	£	29.1.20 £	£
FIXED ASSETS					
Tangible assets	4		49,211		62,674
CURRENT ASSETS					
Stocks	5	45,595		41,450	
Debtors	6	83,051		54,840	
Cash at bank and in hand		<u>30,305</u>		<u>2,689</u>	
		158,951		98,979	
CREDITORS					
Amounts falling due within one year	7	<u>94,993</u>		<u>98,585</u>	
NET CURRENT ASSETS			<u>63,958</u>		<u>394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,169		63,068
CREDITORS					
Amounts falling due after more than one year	8		<u>60,564</u>		<u>20,317</u>
NET ASSETS			<u>52,605</u>		<u>42,751</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>52,603</u>		<u>42,749</u>
SHAREHOLDERS' FUNDS			<u>52,605</u>		<u>42,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 March 2022 and were signed by:

M D Coles - Director

Notes to the Financial Statements
for the Period 30 January 2020 to 28 January 2021

1. STATUTORY INFORMATION

Genus Softworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11 (2020 - 9) .

**Notes to the Financial Statements - continued
for the Period 30 January 2020 to 28 January 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 30 January 2020	93,901	14,760	58,178	166,839
Additions	287	164	-	451
At 28 January 2021	<u>94,188</u>	<u>14,924</u>	<u>58,178</u>	<u>167,290</u>
DEPRECIATION				
At 30 January 2020	70,117	8,284	25,764	104,165
Charge for period	4,814	996	8,104	13,914
At 28 January 2021	<u>74,931</u>	<u>9,280</u>	<u>33,868</u>	<u>118,079</u>
NET BOOK VALUE				
At 28 January 2021	<u>19,257</u>	<u>5,644</u>	<u>24,310</u>	<u>49,211</u>
At 29 January 2020	<u>23,784</u>	<u>6,476</u>	<u>32,414</u>	<u>62,674</u>

5. STOCKS

	28.1.21 £	29.1.20 £
Stocks	<u>45,595</u>	<u>41,450</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.1.21 £	29.1.20 £
Trade debtors	<u>83,051</u>	<u>54,840</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.1.21 £	29.1.20 £
Bank loans and overdrafts	1,410	8,459
Hire purchase contracts	9,742	18,093
Trade creditors	33,744	47,174
Tax	9,710	4,315
Social security and other taxes	4,341	3,458
VAT	35,397	15,489
Other creditors	47	328
Directors' current accounts	52	719
Accruals and deferred income	550	550
	<u>94,993</u>	<u>98,585</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.1.21 £	29.1.20 £
Bank loans - 2-5 years	50,000	833
Hire purchase contracts	<u>10,564</u>	<u>19,484</u>
	<u>60,564</u>	<u>20,317</u>

Notes to the Financial Statements - continued
for the Period 30 January 2020 to 28 January 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.1.21 £	29.1.20 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 30 January 2020	42,749
Profit for the period	30,854
Dividends	<u>(21,000)</u>
At 28 January 2021	<u>52,603</u>

11. RELATED PARTY DISCLOSURES

During the year the Director, Mr M Coles, made net withdrawals from his account of £667. The balance on his account at 28 January 2021 was £52 in credit (2020 - £719).

Also during the year, Mr Coles received dividends from the company of £21,000 (2020 - £20,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.