

**K.H.A PASHCO PROPERTY LLP**  
**Filleted Accounts Cover**

**K.H.A PASHCO PROPERTY LLP**

**Registered No. OC440721**

**Information for Filing with the Registrar**

**05 April 2023**

**K.H.A PASHCO PROPERTY LLP****Balance Sheet Registrar****at 5 April 2023**

<b>Registered No.</b>	<b>OC440721</b>	<b>Notes</b>	<b>2023</b>
			<b>£</b>
<b>Fixed assets</b>			
Investment property		4	4,895,000
			<u>4,895,000</u>
<b>Current assets</b>			
Cash at bank and in hand			62,126
			<u>62,126</u>
<b>Creditors: Amounts falling due within one year</b>		5	<u>(365,578)</u>
<b>Net current liabilities</b>			(303,452)
<b>Total assets less current liabilities</b>			4,591,548
<b>Creditors: Amounts falling due after more than one year</b>		6	<u>(2,747,109)</u>
<b>Net assets attributable to members</b>			<u>1,844,439</u>
<b>Represented by:</b>			
Loans and other debts due to			(250,720)
Members' other interests			
Members' capital			2,058,969
Other reserves			36,190
			<u>2,095,159</u>
			<u>1,844,439</u>

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

For the period ended 5 April 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the members have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the members on 12 October 2023

And signed on its behalf by designated member:

R.Y. Saul

Designated member

12 October 2023

**K.H.A PASHCO PROPERTY LLP**  
**Notes to the Accounts Registrar**  
**for the period ended 5 April 2023**

**1 General information**

Its registered number is: OC440721

Its registered office is:

21 Adelaide Close

Stanmore

Middlesex

HA7 3EN

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006 and in accordance with the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships' issued in December 2018.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer rebates and other similar allowances.

Revenue from a contract to provide services is recognised when all the following conditions are satisfied:

- the amount of the revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the accounting period can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company;

and

the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Members' remuneration and division of profits**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are included within members' remuneration charged as an expense.

Profits are treated as being available for discretionary division only if the the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Once agreement has been reached to divide the profits, a members' share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses remain included within 'other reserves'.

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

### Members' Interests

Members' interests are classified as either equity or debt.

Equity interests comprise any capital introduced classified as equity, any unallocated profits, any revaluation reserve and any other reserves.

Loans and other debts due to members comprise any capital introduced but classified as a liability, any loans from members, amounts due to members in respect of allocated profits less drawings and any other amounts that the LLP is contractually obliged to repay to members.

### Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

## 3 Employees

**2023**  
**Number**

The average number of persons employed during the period 0

## 4 Investment property

**Freehold**  
**Investment**  
**Property**  
**£**

### Valuation

Additions	4,895,000
At 5 April 2023	<u>4,895,000</u>

**5 Creditors:**

amounts falling due within one year

**2023**

**£**

Bank loan	331,765
Other creditors	22,338
Accruals and deferred income	11,475
	<u>365,578</u>

-

**6 Creditors:**

amounts falling due after more than one year

**2023**

**£**

Bank loans	<u>2,747,109</u>
	<u>2,747,109</u>

-

Liabilities repayable in more than five years  
after the balance sheet date

Amount repayable other than by instalments	<u>2,747,109</u>
	<u>2,747,109</u>

-

**7 Creditors: borrowings**

**2023**

**£**

The aggregate amount of secured liabilities included within  
creditors falling due within and after one year

3,078,874

**8 Loans and other debts due to members**

**2023**

**£**

Loans from members	72,935
Amounts due to members in respect of profits	(323,655)
	<u>(250,720)</u>

Amounts falling due within one year

(250,720)

(250,720)

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