

**BEECHEY 11 SALES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 JANUARY 2022 TO 31 DECEMBER 2022**

Beechey 11 Sales Ltd
Unaudited Financial Statements
For the Period 21 January 2022 to 31 December 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2–3

Beechey 11 Sales Ltd
Balance Sheet
As At 31 December 2022

Registered number: 13863200

		31 December 2022	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	2	
Investments	4	10	
		12	
Creditors: Amounts Falling Due Within One Year	5	(10)	
NET CURRENT ASSETS (LIABILITIES)			2
TOTAL ASSETS LESS CURRENT LIABILITIES			2
NET ASSETS			2
CAPITAL AND RESERVES			
Called up share capital	6	10	
Profit and Loss Account		(8)	
SHAREHOLDERS' FUNDS			2

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Marc Clark

Director

29/09/2023

The notes on pages 2 to 3 form part of these financial statements.

Beechey 11 Sales Ltd
Notes to the Financial Statements
For the Period 21 January 2022 to 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL

Beechey 11 Sales Ltd
Notes to the Financial Statements (continued)
For the Period 21 January 2022 to 31 December 2022

3. Debtors

	31 December 2022
	£
Due within one year	
Amounts owed by group undertakings	2
	<u>2</u>
	<u>2</u>

Amounts owed by group undertakings are unsecured, Interest free and will not be repaid until sufficient funds are available.

4. Current Asset Investments

	31 December 2022
	£
Unlisted investments	10
	<u>10</u>
	<u>10</u>

5. Creditors: Amounts Falling Due Within One Year

	31 December 2022
	£
Amounts owed to group undertakings	10
	<u>10</u>
	<u>10</u>

Amounts owed to group undertakings are unsecured, Interest free and will not be repaid until sufficient funds are available.

6. Share Capital

	31 December 2022
	£
Allotted, Called up and fully paid	10
	<u>10</u>
	<u>10</u>

On incorporation the company issued 10 Ordinary £1 shares at par value.

7. Related Party Transactions

The Company has taken advantage of the exemption available in accordance with section 33 of FRS102 not to disclose transactions entered into between two or more members of a group, on the basis that it's subsidiaries are wholly owned.

8. Ultimate Controlling Party

The Company is ultimately owned and controlled by two family trusts - SJ Clark 15 July 1995 Settlement Trust and LJ Clark 9 July 1987 Settlement Trust. The directors control the day to day activity of the Company.

9. General Information

Beechey 11 Sales Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13863200 . The registered office is Fourth Floor Link House, 25 West Street, Poole, BH15 1LD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.