

**GILDER GRIDS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

GILDER GRIDS LIMITED
UNAUDITED ACCOUNTS
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GILDER GRIDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Kieran Gilder
Company Number	08586837 (England and Wales)
Registered Office	UNIT 11 WITHAMBROOK PARK INDUSTRIAL ESTATE GRANTHAM NG31 9ST
Accountants	Barrowby Accountants Limited Kobia, Low Road, Barrowby Grantham Lincs. NG32 1DJ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF GILDER GRIDS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gilder Grids Limited for the year ended 30 September 2022 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of Gilder Grids Limited, as a body, in accordance with the terms of our engagement letter dated 16 June 2014. Our work has been undertaken solely to prepare for your approval the accounts of Gilder Grids Limited and state those matters that we have agreed to state to the Board of Directors of Gilder Grids Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gilder Grids Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gilder Grids Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gilder Grids Limited. You consider that Gilder Grids Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gilder Grids Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Barrowby Accountants Limited
Chartered Accountants

Kobia, Low Road, Barrowby
Grantham
Lincs.
NG32 1DJ

20 June 2023

GILDER GRIDS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	69,664	68,869
Investments	6	6,717	6,339
		<u>76,381</u>	<u>75,208</u>
Current assets			
Inventories		142,633	133,691
Debtors	7	403,762	351,003
Cash at bank and in hand		1,548,189	1,496,856
		<u>2,094,584</u>	<u>1,981,550</u>
Creditors: amounts falling due within one year	8	(226,966)	(281,659)
Net current assets		<u>1,867,618</u>	<u>1,699,891</u>
Total assets less current liabilities		1,943,999	1,775,099
Provisions for liabilities			
Deferred tax	9	(10,824)	(10,328)
Net assets		<u>1,933,175</u>	<u>1,764,771</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,932,175	1,763,771
Shareholders' funds		<u>1,933,175</u>	<u>1,764,771</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 June 2023 and were signed on its behalf by

Kieran Gilder
Director

Company Registration No. 08586837

GILDER GRIDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

Gilder Grids Limited is a private company, limited by shares, registered in England and Wales, registration number 08586837. The registered office is UNIT 11, WITHAMBROOK PARK INDUSTRIAL ESTATE, GRANTHAM, NG31 9ST.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

GILDER GRIDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Intangible fixed assets		Goodwill
		£
Cost		
At 1 October 2021		131,000
At 30 September 2022		131,000
Amortisation		
At 1 October 2021		131,000
At 30 September 2022		131,000
Net book value		
At 30 September 2022		-
5 Tangible fixed assets		Plant & machinery
		£
Cost or valuation		At cost
At 1 October 2021		193,544
Additions		24,016
At 30 September 2022		217,560
Depreciation		
At 1 October 2021		124,675
Charge for the year		23,221
At 30 September 2022		147,896
Net book value		
At 30 September 2022		69,664
At 30 September 2021		68,869
6 Investments		Other investments
		£
Valuation at 1 October 2021		6,339
Additions		378
Valuation at 30 September 2022		6,717
7 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	25,346	8,360
Trade debtors	378,416	342,643
	403,762	351,003

GILDER GRIDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	26,755	64,782
Taxes and social security	118,687	150,592
Other creditors	1,318	1,947
Loans from directors	80,206	64,338
	<u>226,966</u>	<u>281,659</u>
	<u></u>	<u></u>
9 Deferred taxation	2022	2021
	£	£
Accelerated capital allowances	10,824	10,328
	<u></u>	<u></u>
	2022	2021
	£	£
Provision at start of year	10,328	5,688
Charged to the profit and loss account	496	4,640
	<u></u>	<u></u>
Provision at end of year	10,824	10,328
	<u></u>	<u></u>
10 Operating lease commitments	2022	2021
	£	£
At 30 September 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Later than five years	24,000	24,000
	<u></u>	<u></u>

11 Transactions with related parties

K Gilder leases the factory building to the Company for a payment of £24,000 per annum rent. The lease term is not fixed.

12 Average number of employees

During the year the average number of employees was 7 (2021: 8).

