

**L J & R FOOTWEAR LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

Company Registration Number 2703136

RSM Tenon Limited

Accountants and Business Advisers
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

WEDNESDAY



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COMPANIES HOUSE

L J & R FOOTWEAR LIMITED

Abbreviated unaudited financial statements for the year ended 28 February 2013

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Directors

Richard Hargreaves
Lindsay Anne Hargreaves
Emma Hargreaves
Melissa Hargreaves

Secretary and registered office

Lindsay Anne Hargreaves,
Shoetree House, Bacup Road, Waterfoot, Rossendale, Lancashire, BB4 7HB

Company number

2703136

Accountants

RSM Tenon Limited,
Cedar House, Sandbrook Business Park, Sandbrook Way, Rochdale, Lancashire, OL11 1LQ

L J & R FOOTWEAR LIMITED

Registered Number 2703136

Balance sheet at 28 February 2013

	Note	2013	2012
		£	£
Fixed assets			
Intangible	2	-	-
Tangible assets	3	527,617	549,777
		<u>527,617</u>	<u>549,777</u>
Current assets			
Stocks		719,364	600,822
Debtors		732,846	430,131
Cash at bank and in hand		1,231,251	1,315,138
		<u>2,683,461</u>	<u>2,346,091</u>
Creditors: amounts falling due within one year		<u>1,029,466</u>	<u>914,956</u>
Net current assets		<u>1,653,995</u>	<u>1,431,135</u>
Total assets less current liabilities		<u>2,181,612</u>	<u>1,980,912</u>
Provision for liabilities and charges		<u>(22,273)</u>	<u>(22,273)</u>
Net assets		<u>2,159,339</u>	<u>1,958,639</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Capital redemption reserve		1,000	1,000
Profit and loss account		2,156,339	1,955,639
Equity shareholders' funds		<u>2,159,339</u>	<u>1,958,639</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the directors and authorised for issue on 23 May 2013



R Hargreaves
Directors



L A Hargreaves

The notes on pages 2 to 4 form part of these abbreviated unaudited financial statements

L J & R FOOTWEAR LIMITED

Notes forming part of the abbreviated unaudited financial statements for the year ended 23 February 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents sales to outside customers during the period.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the estimated useful economic life of that asset as follows:

Goodwill	- 20% per annum straight line
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Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, except freehold land. It is calculated at the following rates:

Freehold buildings	- 2% per annum straight line
Short leasehold property	- 10% per annum straight line
Plant and machinery	- 25% per annum reducing balance
Motor vehicles	- 25% per annum reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is based on the cost of purchase cost on a first in, first-out basis. Net realisable value is based on estimated selling price less further costs expected to be incurred to disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor. All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

L J & R FOOTWEAR LIMITED

Notes forming part of the abbreviated unaudited financial statements
for the year ended 28 February 2013 (*Continued*)

2 Intangible fixed assets		Goodwill £
<i>Cost</i>		
At 1 March 2012 and 28 February 2013		-
<i>Amortisation</i>		
At 1 March 2012 and at 28 February 2013		-
<i>Net book value</i>		
At 28 February 2013 and at 29 February 2012		-
3 Tangible assets		Total £
<i>Cost</i>		
At 1 March 2012		905,542
Additions		222,320
Disposals		(215,221)
At 28 February 2013		912,641
<i>Depreciation</i>		
At 1 March 2012		355,765
Charge for year		42,096
Disposals		(12,837)
At 28 February 2013		385,024
<i>Net book value</i>		
At 28 February 2013		527,617
At 29 February 2012		549,777

L J & R FOOTWEAR LIMITED

**Notes forming part of the abbreviated unaudited financial statements
for the year ended 28 February 2013 (Continued)**

4	Share capital	2013 £	2012 £
	Authorised		
	100,000 (2012 – 100,000) Ordinary shares of £1 each	100,000	100,000
	1,000 (2012 – 1,000) A Ordinary shares of £1 each	1,000	1,000
	1,000 (2012 – 1,000) B Ordinary shares of £1 each	1,000	1,000
	1,000 (2012 – 1,000) C Ordinary shares of £1 each	1,000	1,000
		103,000	103,000
	Allotted, called up and fully paid		
	1,000 (2012 – 1,000) Ordinary shares of £1 each	1,000	1,000
	900 (2012 – 900) A Ordinary shares of £1 each	900	900
	50 (2012 – 50) B Ordinary shares of £1 each	50	50
	50 (2012 – 50) C Ordinary shares of £1 each	50	50
		2,000	2,000

All of the classes of shares shall rank pari passu in all respects save that with regard to entitlement to dividend the directors may at any one time resolve to declare a separate dividend on one or more classes of shares