

REGISTERED NUMBER: 06740061 (England and Wales)

**GILLETT ENVIRONMENTAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

GILLETT ENVIRONMENTAL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

A D T Gillett
A T Gillett
J J Gillett

REGISTERED OFFICE:

Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

REGISTERED NUMBER:

06740061 (England and Wales)

ACCOUNTANTS:

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

ABRIDGED BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		965,107		707,672
CURRENT ASSETS					
Debtors		798,860		1,050,347	
Cash at bank and in hand		497,250		241,709	
		<u>1,296,110</u>		<u>1,292,056</u>	
CREDITORS					
Amounts falling due within one year		<u>685,329</u>		<u>738,302</u>	
NET CURRENT ASSETS			<u>610,781</u>		<u>553,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,575,888		1,261,426
CREDITORS					
Amounts falling due after more than one year			(301,585)		(76,404)
PROVISIONS FOR LIABILITIES			<u>(183,370)</u>		<u>(134,458)</u>
NET ASSETS			<u>1,090,933</u>		<u>1,050,564</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,090,833</u>		<u>1,050,464</u>
SHAREHOLDERS' FUNDS			<u>1,090,933</u>		<u>1,050,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

J J Gillett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Gillett Environmental Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are presented in sterling, which is the functional currency of the company. Monetary values in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2022 - 33).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	2,440,188
Additions	566,603
At 31 March 2023	<u>3,006,791</u>
DEPRECIATION	
At 1 April 2022	1,732,516
Charge for year	309,168
At 31 March 2023	<u>2,041,684</u>
NET BOOK VALUE	
At 31 March 2023	<u>965,107</u>
At 31 March 2022	<u>707,672</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Hire purchase contracts	<u>431,601</u>	<u>160,153</u>

Hire purchase balances are secured against the asset that the hire purchase contract relates to.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Gillett Group Holdings Ltd whose registered office is;

Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.