

Aarya Ltd

Annual Report and Unaudited Financial Statements
for the Period from 21 January 2022 to 31 January 2023

UK FD Ltd
Pilgrim House
10 Bishop Street
Town Hall Square
Leicester
LE1 6AF

Aarya Ltd

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Aarya Ltd

Company Information

Directors Mr Hiteshkumar Sumanlal Valand
Mrs Nishakumari Valand

Registered office 33 Devana Way
Great Glen
Leicester
Leicestershire
LE8 9AD

Accountants UK FD Ltd
Pilgrim House
10 Bishop Street
Town Hall Square
Leicester
LE1 6AF

Aarya Ltd

(Registration number: 13863502) Balance Sheet as at 31 January 2023

	Note	2023 £
Fixed assets		
Investment property	<u>4</u>	197,614
Current assets		
Cash at bank and in hand		918
Creditors: Amounts falling due within one year	<u>5</u>	<u>(60,628)</u>
Net current liabilities		<u>(59,710)</u>
Total assets less current liabilities		137,904
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(141,000)</u>
Net liabilities		<u><u>(3,096)</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	10
Retained earnings		<u>(3,106)</u>
Shareholders' deficit		<u><u>(3,096)</u></u>

For the financial period ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 November 2023 and signed on its behalf by:

.....
Mr Hiteshkumar Sumanlal Valand
Director

Aarya Ltd

Notes to the Unaudited Financial Statements for the Period from 21 January 2022 to 31 January 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

33 Devana Way
Great Glen
Leicester
Leicestershire
LE8 9AD

These financial statements were authorised for issue by the Board on 20 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Depreciation

Asset class

Furniture and Fittings

Depreciation method and rate

25% RBM

Aarya Ltd

Notes to the Unaudited Financial Statements for the Period from 21 January 2022 to 31 January 2023 (continued)

2 Accounting policies (continued)

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

Aarya Ltd

Notes to the Unaudited Financial Statements for the Period from 21 January 2022 to 31 January 2023 (continued)

4 Investment properties

	2023 £
Additions	197,614
At 31 January	197,614

There has been no valuation of investment property by an independent valuer.

Aarya Ltd

Notes to the Unaudited Financial Statements for the Period from 21 January 2022 to 31 January 2023 (continued)

5 Creditors

Creditors: amounts falling due within one year

	2023 £
Due within one year	
Accruals and deferred income	1,440
Other creditors	59,188
	<u>60,628</u>

Creditors: amounts falling due after more than one year

	Note	2023 £
Due after one year		
Loans and borrowings	7	<u>141,000</u>

6 Share capital

Allotted, called up and fully paid shares

	2023 No.	£
Ordinary Shares of £0.01 each	1,000	10
	<u>1,000</u>	<u>10</u>

7 Loans and borrowings

	2023 £
Non-current loans and borrowings	
Bank borrowings	<u>141,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.