

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Kyme Studios Limited



Kyme Studios Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Kyme Studios Limited
Company Information
for the Year Ended 31 December 2007

DIRECTORS.

Mr R Kyme
Mrs J Kyme

SECRETARY:

Mrs J Kyme

REGISTERED OFFICE:

Whitbecks
Harker Side
Grinton
Richmond
North Yorkshire
DL11 6JB

REGISTERED NUMBER:

04963704 (England and Wales)

ACCOUNTANTS:

Cousins & Co
Chartered Accountants
Broadcasting House
Newport Road
Middlesbrough
TS1 5JA

Kyme Studios Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		3,666		2,899
CURRENT ASSETS					
Stocks		3,200		5,750	
Debtors		4,998		6,783	
Cash at bank and in hand		5,034		7,029	
		<u>13,232</u>		<u>19,562</u>	
CREDITORS					
Amounts falling due within one year		<u>6,861</u>		<u>15,506</u>	
NET CURRENT ASSETS			<u>6,371</u>		<u>4,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,037</u>		<u>6,955</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			<u>9,938</u>		<u>6,856</u>
SHAREHOLDERS' FUNDS			<u>10,037</u>		<u>6,955</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 May 2008 and were signed on its behalf by



Mrs J Kyme - Director

The notes form part of these abbreviated accounts

Kyme Studios Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	6,054
Additions	3,160
Disposals	(4,075)
	<hr/>
At 31 December 2007	5,139
	<hr/>
DEPRECIATION	
At 1 January 2007	3,155
Charge for year	710
Eliminated on disposal	(2,392)
	<hr/>
At 31 December 2007	1,473
	<hr/>
NET BOOK VALUE	
At 31 December 2007	3,666
	<hr/>
At 31 December 2006	2,899
	<hr/>

Kyme Studios Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
99	Ordinary	£1	<u>99</u>	<u>99</u>