

**ECOSTA FURNITURE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**ECOSTA FURNITURE LTD**  
**UNAUDITED ACCOUNTS**  
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**ECOSTA FURNITURE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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|--------------------------|--|
| <b>Directors</b>         | Mr Eric Michael Collier<br>Mr Rodrigo da Costa   |
| <b>Company Number</b>    | 12533166 (England and Wales)   |
| <b>Registered Office</b> | UNIT 5 STIRLING INDUSTRIAL ESTATE<br>CHORLEY NEW ROAD<br>HORWICH, BOLTON<br>BL6 6DU<br>ENGLAND |
| <b>Accountants</b>       | J F Balshaw & Co<br>20 Old Kiln Lanc<br>Heaton<br>Bolton<br>Lancashire<br>BL1 5PD              |

**ECOSTA FURNITURE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

|  | Notes    | 2023<br>£       | 2022<br>£       |
|--|----------|-----------------|-----------------|
| <b>Fixed assets</b>  |          |                 |                 |
| Tangible assets  | <u>4</u> | 82,874          | 84,300          |
| <b>Current assets</b>  |          |                 |                 |
| Inventories  |          | 7,616           | 8,000           |
| Debtors  | <u>5</u> | 1,221           | 1,227           |
| Cash at bank and in hand                                       |          | 5,704           | 5,662           |
|  |          | <u>14,541</u>   | <u>14,889</u>   |
| <b>Creditors: amounts falling due within one year</b>          | <u>6</u> | (49,465)        | (82,714)        |
| <b>Net current liabilities</b>                                 |          | <u>(34,924)</u> | <u>(67,825)</u> |
| <b>Total assets less current liabilities</b>                   |          | 47,950          | 16,475          |
| <b>Creditors: amounts falling due after more than one year</b> | <u>7</u> | (48,146)        | (54,550)        |
| <b>Net liabilities</b>   |          | <u>(196)</u>    | <u>(38,075)</u> |
| <b>Capital and reserves</b>                                    |          |                 |                 |
| Profit and loss account  |          | (196)           | (38,075)        |
| <b>Shareholders' funds</b>                                     |          | <u>(196)</u>    | <u>(38,075)</u> |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 April 2023 and were signed on its behalf by

Mr Eric Michael Collier  
Director

Company Registration No. 12533166

**ECOSTA FURNITURE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

ECOSTA FURNITURE LTD is a private company, limited by shares, registered in England and Wales, registration number 12533166. The registered office is UNIT 5 STIRLING INDUSTRIAL ESTATE, CHORLEY NEW ROAD, HORWICH, BOLTON, BL6 6DU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                        |
|--------------------|------------------------|
| Land & buildings   | 20% reducing balance   |
| Plant & machinery  | 20% reducing balance   |
| Computer equipment | 33.3% reducing balance |

**4 Tangible fixed assets**

|                          | <b>Land &amp; buildings</b> | <b>Plant &amp; machinery</b> | <b>Computer equipment</b> | <b>Total</b> |
|--------------------------|-----------------------------|------------------------------|---------------------------|--------------|
|                          | <b>£</b>                    | <b>£</b>                     | <b>£</b>                  | <b>£</b>     |
| <b>Cost or valuation</b> | At cost                     | At cost                      | At cost                   |              |
| At 1 April 2022          | -                           | 124,092                      | 2,431                     | 126,523      |
| Additions                | 2,526                       | 16,481                       | 635                       | 19,642       |
| At 31 March 2023         | 2,526                       | 140,573                      | 3,066                     | 146,165      |
| <b>Depreciation</b>      |                             |                              |                           |              |
| At 1 April 2022          | -                           | 41,260                       | 963                       | 42,223       |
| Charge for the year      | 505                         | 19,862                       | 701                       | 21,068       |
| At 31 March 2023         | 505                         | 61,122                       | 1,664                     | 63,291       |
| <b>Net book value</b>    |                             |                              |                           |              |
| At 31 March 2023         | 2,021                       | 79,451                       | 1,402                     | 82,874       |
| At 31 March 2022         | -                           | 82,832                       | 1,468                     | 84,300       |

**ECOSTA FURNITURE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

| <b>5 Debtors</b>   | <b>2023</b>          | <b>2022</b>          |
|--|----------------------|----------------------|
|  | <b>£</b>             | <b>£</b>             |
| <b>Amounts falling due within one year</b>                       |                      |                      |
| Trade debtors  | 1,221                | -                    |
| Accrued income and prepayments                                   | -                    | 245                  |
| Other debtors  | -                    | 982                  |
|  | <u>1,221</u>         | <u>1,227</u>         |
|  | <u><u>1,221</u></u>  | <u><u>1,227</u></u>  |
| <b>6 Creditors: amounts falling due within one year</b>          | <b>2023</b>          | <b>2022</b>          |
|  | <b>£</b>             | <b>£</b>             |
| Bank loans and overdrafts  | 5,000                | 5,000                |
| Obligations under finance leases and hire purchase contracts     | 3,600                | 3,600                |
| Trade creditors  | -                    | 314                  |
| Taxes and social security  | 3,735                | 1,363                |
| Loans from directors   | 34,803               | 64,929               |
| Accruals   | 615                  | 560                  |
| Deferred income  | 1,712                | 6,948                |
|  | <u>49,465</u>        | <u>82,714</u>        |
|  | <u><u>49,465</u></u> | <u><u>82,714</u></u> |
| <b>7 Creditors: amounts falling due after more than one year</b> | <b>2023</b>          | <b>2022</b>          |
|  | <b>£</b>             | <b>£</b>             |
| Bank loans   | 40,946               | 43,750               |
| Obligations under finance leases and hire purchase contracts     | 7,200                | 10,800               |
|  | <u>48,146</u>        | <u>54,550</u>        |
|  | <u><u>48,146</u></u> | <u><u>54,550</u></u> |

**8 Transactions with related parties**

The company owes a balance of £34,803 (2022 £64,927) to the directors.

**9 Average number of employees**

During the year the average number of employees was 2 (2022: 2).

