

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
SOVEREIGN EXTINGUISHING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SOVEREIGN EXTINGUISHING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**Directors:**

Mr M J Jakubczyk  
Mr W G Parker  
Mr J R Jakubczyk

**Registered office:**

Unit 7a, St Martins Industrial Park  
Moorend Farm Avenue  
United Kingdom  
Bristol  
BS11 0RS

**Registered number:**

11448289 (England and Wales)

**Accountants:**

M Squared Accounting Ltd  
Botley Mills  
Mill Hill  
Botley  
Southampton  
Hampshire  
SO30 2GB

**SOVEREIGN EXTINGUISHING LIMITED (REGISTERED NUMBER: 11448289)**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Stocks		27,652	5,986
Debtors	4	254,989	120,298
Cash at bank		<u>39,427</u>	<u>12,019</u>
		322,068	138,303
<b>Creditors</b>			
Amounts falling due within one year	5	<u>194,584</u>	<u>108,005</u>
<b>Net current assets</b>		<u>127,484</u>	<u>30,298</u>
<b>Total assets less current liabilities</b>		127,484	30,298
<b>Creditors</b>			
Amounts falling due after more than one year	6	<u>39,209</u>	<u>48,333</u>
<b>Net assets/(liabilities)</b>		<u>88,275</u>	<u>(18,035)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>88,175</u>	<u>(18,135)</u>
		<u>88,275</u>	<u>(18,035)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

Mr M J Jakubczyk - Director

Mr W G Parker - Director

Mr J R Jakubczyk - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Sovereign Extinguishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors consider that, notwithstanding the company's negative net assets position, it is appropriate to prepare the accounts on a going concern basis as the company will be able to continue to meet its liabilities as they fall due, due to the continuing support of the related party companies.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	212,152	91,287
Bad Debt Provisions	(37,002)	-
Other debtors	2,237	-
Directors' current accounts	63,609	21,269
Tax	6,912	6,744
Called up share capital not paid	80	80
Prepayments	7,001	918
	<u>254,989</u>	<u>120,298</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	10,000	1,667
Trade creditors	86,454	48,922
Amounts owed to group undertakings	21,143	7,855
Tax	-	6,744
VAT	22,963	13,100
Other creditors	44,521	27,717
Accrued expenses	9,503	2,000
	<u>194,584</u>	<u>108,005</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	29,209	30,000
Bank loans more 5 yr by instal	-	8,333
	<u>39,209</u>	<u>48,333</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>8,333</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
<b>Mr W G Parker</b>		
Balance outstanding at start of year	20,750	-
Amounts advanced	42,859	20,750
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,609</u>	<u>20,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Interest has been charged on this loan at 2%, using the averaging method.

8. **RELATED PARTY DISCLOSURES**

At the end of the financial period the following amounts were owed from / (to) related parties:

	<b>2022</b>	<b>2020</b>
Sovereign Fire & Security Limited	(21,143)	(7,855)

The loans are interest free and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Sovereign Fire & Security Holdings Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.