

REGISTERED NUMBER: 00308769 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

GRAMMER & COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GRAMMER & COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022**

DIRECTORS:	D J Endersby C M Endersby
SECRETARY:	C M Endersby
REGISTERED OFFICE:	Unit 1, Spectrum Business Estate Bircholt Road Parkwood Maidstone Kent ME15 9YP
REGISTERED NUMBER:	00308769 (England and Wales)
ACCOUNTANTS:	Greenaway Chartered Accountants 150 High Street Sevenoaks Kent TN13 1XE
BANKERS:	Lloyds TSB 18 Week Street Maidstone ME14 1RW

BALANCE SHEET
30 NOVEMBER 2022

	Notes	£	30/11/22 £	£	30/11/21 £
FIXED ASSETS					
Intangible assets	4		3,690		4,428
Tangible assets	5		<u>1,059,543</u>		<u>1,089,164</u>
			1,063,233		1,093,592
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	84,979		68,974	
Cash at bank		<u>11,817</u>		<u>3,605</u>	
		99,796		75,579	
CREDITORS					
Amounts falling due within one year	7	<u>337,199</u>		<u>276,083</u>	
NET CURRENT LIABILITIES			(237,403)		(200,504)
TOTAL ASSETS LESS CURRENT LIABILITIES			825,830		893,088
CREDITORS					
Amounts falling due after more than one year	8		(429,917)		(491,630)
PROVISIONS FOR LIABILITIES			-		(2,667)
NET ASSETS			395,913		398,791
CAPITAL AND RESERVES					
Called up share capital			130,000		130,000
Revaluation reserve	9		269,016		269,016
Retained earnings			<u>(3,103)</u>		<u>(225)</u>
SHAREHOLDERS' FUNDS			395,913		398,791

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2023 and were signed on its behalf by:

C M Endersby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. **STATUTORY INFORMATION**

Grammer & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Land and buildings held under long leaseholds with an unexpired term of 50 years or less are depreciated by equal annual instalments over the remaining period of the lease. The directors consider that until there are 50 years remaining on the lease the residual values are such that depreciation is not significant and consequently they are not depreciated. The directors undertake to consider the carrying values of such premises regularly and to account for any permanent diminution in their value.

Provision is made for depreciation on all other tangible fixed assets at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:

Land and buildings Leasehold	See notes above
Plant and machinery	10% reducing balance method
Fixtures, fittings & equipment	Factory fittings at 4% straight-line method Other fittings and equip. at 20% on the written down value
Computer equipment	Post 30/11/00 at 3 years straight line Second hand computer equipment is written off fully in the year expenditure occurred

Stocks

stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements are prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company is supported by the members and directors and it is assumed that this will continue.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2021	
and 30 November 2022	<u>7,380</u>
AMORTISATION	
At 1 December 2021	2,952
Charge for year	<u>738</u>
At 30 November 2022	<u>3,690</u>
NET BOOK VALUE	
At 30 November 2022	<u>3,690</u>
At 30 November 2021	<u>4,428</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 December 2021	793,125	672,203	1,465,328
Disposals	-	(1,400)	(1,400)
At 30 November 2022	<u>793,125</u>	<u>670,803</u>	<u>1,463,928</u>
DEPRECIATION			
At 1 December 2021	-	376,164	376,164
Charge for year	-	28,487	28,487
Eliminated on disposal	-	(266)	(266)
At 30 November 2022	<u>-</u>	<u>404,385</u>	<u>404,385</u>
NET BOOK VALUE			
At 30 November 2022	<u>793,125</u>	<u>266,418</u>	<u>1,059,543</u>
At 30 November 2021	<u>793,125</u>	<u>296,039</u>	<u>1,089,164</u>

The value of fixed assets held under hire purchase agreements at 30 November 2022 was £198,454 (2021: £220,504). The depreciation charge for the year was £22,050 (2021: £24,500).

Cost or valuation at 30 November 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2016	269,016	-	269,016
Cost	<u>524,109</u>	<u>670,803</u>	<u>1,194,912</u>
	<u>793,125</u>	<u>670,803</u>	<u>1,463,928</u>

If land and building leasehold had not been revalued it would have been included at the following historical cost:

	30/11/22 £	30/11/21 £
Cost	<u>524,109</u>	<u>524,109</u>
Value of land in freehold land and buildings	<u>524,109</u>	<u>524,109</u>

Land and building leasehold was valued on an open market basis on 8 March 2017 by Martin Lacey Buckley Chartered Surveyors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/22	30/11/21
	£	£
Trade debtors	80,646	64,641
Other debtors	4,333	4,333
	<u>84,979</u>	<u>68,974</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/22	30/11/21
	£	£
Bank loans and overdrafts	5,514	5,514
Hire purchase contracts	41,692	42,108
Trade creditors	124,752	70,999
Taxation and social security	110,865	98,596
Other creditors	54,376	58,866
	<u>337,199</u>	<u>276,083</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/11/22	30/11/21
	£	£
Bank loans	37,679	43,193
Hire purchase contracts	52,835	94,528
Other creditors	339,403	353,909
	<u>429,917</u>	<u>491,630</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>339,403</u>	<u>353,909</u>
Repayable by instalments		
Bank Loans	<u>15,623</u>	<u>21,137</u>

Amounts payable:

£	2022	2021
Within one - two years	-	-
Within two to five years	-	-
After five years	339,401	353,908
	<u>339,401</u>	<u>353,908</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

9. **RESERVES**

	Revaluation reserve £
At 1 December 2021 and 30 November 2022	<u>269,016</u>

10. **RELATED PARTY DISCLOSURES**

During the year the company gave loans totalling £11,289 to Oyster Press Limited, a company controlled by one of the directors (In 2021 the company received loans from Oyster Press Limited totalling £48,388). The balance owed to the company of £6,461 was written off due to Oyster Press Limited going into liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.