

**MWG LOCUMS LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
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**MWG LOCUMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Director</b>	Mr M W Ghani
<b>Secretary</b>	Mrs M Waqar
<b>Company Number</b>	12533631 (England and Wales)
<b>Registered Office</b>	4 The Guards Folkestone CT20 3TF England

**MWG LOCUMS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	650	975
<b>Current assets</b>			
Debtors	5	10,056	5,727
Cash at bank and in hand		5,410	14,970
		<u>15,466</u>	<u>20,697</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(10,835)	(13,156)
<b>Net current assets</b>		<u>4,631</u>	<u>7,541</u>
<b>Net assets</b>		<u>5,281</u>	<u>8,516</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		5,181	8,416
<b>Shareholders' funds</b>		<u>5,281</u>	<u>8,516</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 April 2022 and were signed on its behalf by

Mr M W Ghani  
Director

Company Registration No. 12533631

**MWG LOCUMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

MWG Locums Limited is a private company, limited by shares, registered in England and Wales, registration number 12533631. The registered office is 4 The Guards, Folkestone, CT20 3TF, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% on cost
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

**MWG LOCUMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2021	1,300
At 31 March 2022	1,300
<b>Depreciation</b>	
At 1 April 2021	325
Charge for the year	325
At 31 March 2022	650
<b>Net book value</b>	
At 31 March 2022	650
At 31 March 2021	975

**5 Debtors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	9,979	5,694
Accrued income and prepayments	77	33
	10,056	5,727

**6 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	120	636
Taxes and social security	7,903	5,564
Other creditors	1,768	3,066
Loans from directors	1,044	3,890
	10,835	13,156

**7 Share capital**

	<b>2022 £</b>	<b>2021 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**8 Transactions with related parties**

Included in other creditors is the amount of £1,044 (2021: £3,890) owed by the company to Mr M W Ghani, a controlling director and majority shareholder of the company.

During the period interim dividends of £18,666 (2021: £8,267) were paid to the director.

**9 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

