

Company registration number 13273757 (England and Wales)

BELGRAVIA HEALTHCARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

BELGRAVIA HEALTHCARE LTD

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BELGRAVIA HEALTHCARE LTD

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	as restated £	£
Current assets					
Cash at bank and in hand		691		211	
Creditors: amounts falling due within one year	4	(319,434)		(85,271)	
Net current liabilities			(318,743)		(85,060)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves			(318,745)		(85,062)
Total equity			(318,743)		(85,060)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 September 2023 and are signed on its behalf by:

Mr T Roe
Director

Company registration number 13273757 (England and Wales)

BELGRAVIA HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Belgravia Healthcare Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 82 St John Street, London, EC1M 4JN.

1.1 Reporting period

The financial statements for the previous accounting period were prepared from the date of incorporation 17 March 2021 to 31 December 2021 which was for less than 12 months period. Therefore the figures reported for the current year are not directly comparable with the previous period.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with bank.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BELGRAVIA HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BELGRAVIA HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,042	3,814
Other creditors	318,392	81,457
	<u>319,434</u>	<u>85,271</u>

5 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	2	2	2	2

6 Related party transactions

At the balance sheet date, £229,337 (2021: £1,000) and £86,655 (2021: £Nil) was owed to Komplex Care Limited and Komplex Community Limited respectively, a connected company by virtue of common control.

7 Prior period adjustment

Changes to the balance sheet

	As previously reported £	Adjustment £	As restated at 31 Dec 2021 £
Current assets			
Bank and cash	2	209	211
Creditors due within one year			
Other creditors	-	(85,271)	(85,271)
Net assets	2	(85,062)	(85,060)
	<u>2</u>	<u>(85,062)</u>	<u>(85,060)</u>
Capital and reserves			
Profit and loss reserves	-	(85,062)	(85,062)
	<u>-</u>	<u>(85,062)</u>	<u>(85,062)</u>

BELGRAVIA HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Prior period adjustment (Continued)

Changes to the profit and loss account

	As previously reported	Adjustment	As restated
Period ended 31 December 2021	£	£	£
Cost of sales	-	(3,448)	(3,448)
Administrative expenses	-	(81,614)	(81,614)
Profit/(loss) for the financial period	-	(85,062)	(85,062)
	<u> </u>	<u> </u>	<u> </u>

Reconciliation of changes in equity

	17 March 2021	31 December 2021
	£	£
Adjustments to prior year		
Direct costs	-	(3,448)
Administration expenses	-	(81,614)
	<u> </u>	<u> </u>
Total adjustments	-	(85,062)
Equity as previously reported	-	2
	<u> </u>	<u> </u>
Equity as adjusted	-	(85,060)
	<u> </u>	<u> </u>
Analysis of the effect upon equity		
Profit and loss reserves	-	(85,062)
	<u> </u>	<u> </u>

Reconciliation of changes in profit/(loss) for the previous financial period

	2021 £
Adjustments to prior year	
Direct costs	(3,448)
Administration expenses	(81,614)
	<u> </u>
Total adjustments	(85,062)
Profit as previously reported	-
	<u> </u>
Loss as adjusted	(85,062)
	<u> </u>

Notes to reconciliation

The prior period adjustment has been made to correctly record expenses, assets and liabilities for prior period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.