

H.P.I.C LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

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Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts H.P.I.C LIMITED for the year ended 30 September 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of H.P.I.C LIMITED for the year ended 30 September 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of H.P.I.C LIMITED , as a body, in accordance with the terms of our engagement letter dated 29 June 2022. Our work has been undertaken solely to prepare for your approval the accounts of H.P.I.C LIMITED and state those matters that we have agreed to state to the Board of Directors of H.P.I.C LIMITED, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H.P.I.C LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that H.P.I.C LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit H.P.I.C LIMITED. You consider that H.P.I.C LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of H.P.I.C LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

T & K Accounting Group
69 Banstead Road
Carshalton
SM5 3NP
29 June 2022

H.P.I.C LIMITED
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		47,820	0
Investments		0	5,000
		<u>47,820</u>	<u>5,000</u>
Current assets			
Debtors: amounts falling due within one year		1	0
Cash at bank and in hand		2,525	83,401
		<u>2,526</u>	<u>83,401</u>
Creditors: amount falling due within one year		(8,580)	(37,838)
		<u>(6,054)</u>	<u>45,563</u>
Net current liabilities			
Total assets less current liabilities		41,766	50,563
Creditors: amount falling due after more than one year		(48,344)	(50,000)
Provisions for liabilities		(37)	(37)
		<u>(6,615)</u>	<u>526</u>
Net liabilities			
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(6,715)	426
		<u>(6,615)</u>	<u>526</u>
Shareholder's funds			

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 June 2022 and were signed by:

MR HENRY OKPARAOCHA
Director

H.P.I.C LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 September 2021

General Information

H.P.I.C LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08675149, registration address Flat 7 Wrayburn House , Llewellyn Street, London, SE16 4XA

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 October 2020	-	-
Additions	47,820	47,820
Disposals	-	-
At 30 September 2021	47,820	47,820
Depreciation		
At 01 October 2020	-	-
Charge for year	-	-
On disposals	-	-
At 30 September 2021	-	-
Net book values		
Closing balance as at 30 September 2021	47,820	47,820
Opening balance as at 01 October 2020	-	-

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted, called up and fully paid

	2021	2020
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.