

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
H.L.B. DECORATORS LTD

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for the Year Ended 31st December 2022

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H.L.B. DECORATORS LTD
COMPANY INFORMATION
for the Year Ended 31st December 2022

DIRECTOR: C T Burt

REGISTERED OFFICE: 45 Teagues Crescent
Trench
Telford
Shropshire
TF2 6RF

REGISTERED NUMBER: 06778373 (England and Wales)

ACCOUNTANTS: D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

H.L.B. DECORATORS LTD (REGISTERED NUMBER: 06778373)

BALANCE SHEET
31st December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		7,476		9,958
CURRENT ASSETS					
Debtors	5	58,006		54,935	
Cash at bank		<u>678</u>		<u>14,204</u>	
		58,684		69,139	
CREDITORS					
Amounts falling due within one year	6	<u>33,426</u>		<u>41,109</u>	
NET CURRENT ASSETS			<u>25,258</u>		<u>28,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,734		37,988
CREDITORS					
Amounts falling due after more than one year	7		-		2,297
NET ASSETS			<u>32,734</u>		<u>35,691</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>32,714</u>		<u>35,671</u>
SHAREHOLDERS' FUNDS			<u>32,734</u>		<u>35,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th September 2023 and were signed by:

C T Burt - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2022

1. STATUTORY INFORMATION

H.l.b. Decorators Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st January 2022 and 31st December 2022	<u>2,744</u>	<u>19,952</u>	<u>22,696</u>
DEPRECIATION			
At 1st January 2022	2,594	10,144	12,738
Charge for year	<u>30</u>	<u>2,452</u>	<u>2,482</u>
At 31st December 2022	<u>2,624</u>	<u>12,596</u>	<u>15,220</u>
NET BOOK VALUE			
At 31st December 2022	<u>120</u>	<u>7,356</u>	<u>7,476</u>
At 31st December 2021	<u>150</u>	<u>9,808</u>	<u>9,958</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	<u>58,006</u>	<u>54,935</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Hire purchase contracts	2,297	4,596
Taxation and social security	28,423	33,104
Other creditors	<u>2,706</u>	<u>3,409</u>
	<u>33,426</u>	<u>41,109</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Hire purchase contracts	<u>-</u>	<u>2,297</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22 £	31.12.21 £
Hire purchase contracts	<u>2,297</u>	<u>6,893</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2022

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2022 and 31st December 2021:

	31.12.22	31.12.21
	£	£
C T Burt		
Balance outstanding at start of year	8,965	8,973
Amounts repaid	(230)	(8)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,735</u>	<u>8,965</u>

The loan is unsecured, repayable on demand and subject to interest.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is C T Burt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.