

COMPANY REGISTRATION NUMBER: 03489670

**H.J.C. Services Limited**

**Filleted Unaudited Financial Statements**

**31 January 2022**

# H.J.C. Services Limited

## Statement of Financial Position

**31 January 2022**

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	19,749	14,329
<b>Current assets</b>			
Stocks		3,300	1,750
Debtors	6	70,680	53,405
Cash at bank and in hand		2,838	19,803
		-----	-----
		76,818	74,958
<b>Creditors: amounts falling due within one year</b>	7	48,786	42,292
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<b>Net current assets</b>		28,032	32,666
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<b>Total assets less current liabilities</b>		47,781	46,995
<b>Creditors: amounts falling due after more than one year</b>	8	42,364	45,281
		-----	-----
<b>Net assets</b>		5,417	1,714
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		5,415	1,712
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<b>Shareholders funds</b>		5,417	1,714
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **H.J.C. Services Limited**

## **Statement of Financial Position** *(continued)*

**31 January 2022**

These financial statements were approved by the board of directors and authorised for issue on 30 January 2023 ,  
and are signed on behalf of the board by:

Mrs H J Shayler

Director

Company registration number: 03489670

# **H.J.C. Services Limited**

## **Notes to the Financial Statements**

### **Year ended 31 January 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Bradshaw Close, Steeple Aston, Bicester, Oxon, OX25 4SA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% straight line
Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	20% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3 ).

#### 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 February 2021	4,223	21,694	23,384	<b>49,301</b>
Additions	—	767	22,000	<b>22,767</b>
Disposals	—	—	( 23,384)	<b>( 23,384)</b>
<b>At 31 January 2022</b>	<b>4,223</b>	<b>22,461</b>	<b>22,000</b>	<b>48,684</b>
<b>Depreciation</b>				
At 1 February 2021	4,223	20,518	10,231	<b>34,972</b>
Charge for the year	—	527	3,667	<b>4,194</b>
Disposals	—	—	( 10,231)	<b>( 10,231)</b>
<b>At 31 January 2022</b>	<b>4,223</b>	<b>21,045</b>	<b>3,667</b>	<b>28,935</b>
<b>Carrying amount</b>				
<b>At 31 January 2022</b>	<b>—</b>	<b>1,416</b>	<b>18,333</b>	<b>19,749</b>
At 31 January 2021	—	1,176	13,153	14,329

#### 6. Debtors

	2022 £	2021 £
Trade debtors	<b>70,680</b>	34,111
Other debtors	—	19,294
	<b>70,680</b>	53,405

#### 7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<b>21,487</b>	18,622
Social security and other taxes	<b>17,346</b>	16,733
Other creditors	<b>9,953</b>	6,937
	<b>48,786</b>	42,292

#### 8. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<b>36,268</b>	40,000
Other creditors	<b>6,096</b>	5,281
	<b>42,364</b>	45,281

## 9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2022

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
A M Shayler	19,294	( 36,487)	10,687	( 6,506)

### 2021

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
A M Shayler	( 376)	( 5,389)	25,059	19,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.