

**H2H (PRODUCE) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 29 APRIL 2020**

**BALANCE SHEET**  
**AS AT 29 APRIL 2020**

	Note	2020 £	2020 £	2019 £	2019 £
<b>Fixed assets</b>					
Investments	4		292,000		292,000
			<u>292,000</u>		<u>292,000</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	1,327,661		1,207,781	
Cash at bank and in hand	6	3,370		3,370	
		<u>1,331,031</u>		<u>1,211,151</u>	
Creditors: amounts falling due within one year	7	(28,120)		(28,120)	
<b>Net current assets</b>			<u>1,302,911</u>		<u>1,183,031</u>
<b>Total assets less current liabilities</b>			<u>1,594,911</u>		<u>1,475,031</u>
<b>Net assets</b>			<u><u>1,594,911</u></u>		<u><u>1,475,031</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss account			<u>1,594,910</u>		<u>1,475,030</u>
			<u><u>1,594,911</u></u>		<u><u>1,475,031</u></u>

**BALANCE SHEET (CONTINUED)**  
**AS AT 29 APRIL 2020**

---

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 April 2021.

.....  
H Fletcher  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 29 APRIL 2020**

---

**1. General information**

H2H (Produce) Limited is a private limited company, limited by shares, incorporated in England and Wales (no. 03922853). The Registered Office is 79-84 North East Fruit & Vegetable Market, Team Valley Trading Estate, Gateshead, Tyne & Wear, NE11 0RF.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are drawn up to the nearest Wednesday to 30 April each year.

The financial statements are prepared in GBP sterling, rounded to the nearest £, which is the functional currency of the Company.

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors have considered the Company's current and future prospects and its availability for financing. The directors are satisfied that the Company can continue to pay its liabilities as they fall due and continue in existence. For this reason the directors continue to adopt the going concern basis of preparation for these financial statements.

**2.3 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 29 APRIL 2020

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 2 (2019 - 2).

The directors are considered to be the only key management personnel of the Company.

4. Fixed asset investments

	Other fixed asset investments £
<b>Cost or valuation</b>	
At 30 April 2019	292,000
At 29 April 2020	<u>292,000</u>

5. Debtors

	2020 £	2019 £
Amounts due from related party	1,327,661	1,207,781
	<u>1,327,661</u>	<u>1,207,781</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 29 APRIL 2020

---

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	3,370	3,370
	<u>3,370</u>	<u>3,370</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	28,120	28,120
	<u>28,120</u>	<u>28,120</u>

8. Share capital

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1.00	<u>1</u>	<u>1</u>

9. Controlling party

For the whole of the period the Company was under the control of J Holland, a director, due to his interest in 100% of the issued share capital of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.