

**HAGRAPAT LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Townend English  
Chartered Accountants  
81-83 Market Street  
Pocklington  
YO42 2AE

**Hagrapat Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**Hagrapat Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 01049632

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		95,671		122,548
Investment Properties	<b>5</b>		1,596,857		1,187,102
Investments	<b>6</b>		180,430		169,598
			<u>1,872,958</u>		<u>1,479,248</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	-		1,769	
Cash at bank and in hand		<u>64,673</u>		<u>82,919</u>	
		64,673		84,688	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(124,732 )</u>		<u>(138,829 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(60,059 )</u>		<u>(54,141 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,812,899</u>		<u>1,425,107</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(87,171 )</u>		<u>(14,403 )</u>
<b>NET ASSETS</b>			<u>1,725,728</u>		<u>1,410,704</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Revaluation reserve	<b>10</b>		46,562		46,562
Fair Value Reserve	<b>10</b>		331,902		-
Profit and Loss Account			<u>1,347,164</u>		<u>1,364,042</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,725,728</u>		<u>1,410,704</u>

**Hagrapat Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Simon Hall

Director

19 December 2023

The notes on pages 3 to 5 form part of these financial statements.

**Hagrapat Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Hagrapat Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01049632. The registered office is Bridges Farm, Bridges Lane, Ellerton, York, YO42 4PU.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	none
Plant & Machinery	10% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	10% straight line
Computer Equipment	25% straight line

**2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2022: 8)

**Hagrapat Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>					
As at 6 April 2022	279,156	27,700	13,937	433	321,226
Disposals	(20,500 )	-	-	-	(20,500 )
As at 31 March 2023	<u>258,656</u>	<u>27,700</u>	<u>13,937</u>	<u>433</u>	<u>300,726</u>
<b>Depreciation</b>					
As at 6 April 2022	153,692	30,725	13,937	324	198,678
Provided during the period	12,828	1,475	-	109	14,412
Disposals	(8,035 )	-	-	-	(8,035 )
As at 31 March 2023	<u>158,485</u>	<u>32,200</u>	<u>13,937</u>	<u>433</u>	<u>205,055</u>
<b>Net Book Value</b>					
As at 31 March 2023	<u>100,171</u>	<u>(4,500 )</u>	<u>-</u>	<u>-</u>	<u>95,671</u>
As at 6 April 2022	<u>125,464</u>	<u>(3,025 )</u>	<u>-</u>	<u>109</u>	<u>122,548</u>

**5. Investment Property**

	<b>2023</b>
	<b>£</b>
<b>Fair Value</b>	
As at 6 April 2022	1,187,102
Fair value adjustments	409,755
As at 31 March 2023	<u>1,596,857</u>

**6. Investments**

	<b>Other</b>
	<b>£</b>
<b>Cost</b>	
As at 6 April 2022	169,598
Additions	10,832
As at 31 March 2023	<u>180,430</u>
<b>Provision</b>	
As at 6 April 2022	-
As at 31 March 2023	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>180,430</u>
As at 6 April 2022	<u>169,598</u>

**Hagrapat Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

Fixed asset investments represent the investment in Highfield Garage.

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	1,769
	<u>-</u>	<u>1,769</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	76,701	70,859
Corporation tax	8,485	17,449
VAT	838	7,063
Other creditors	37,000	13,000
Accruals and deferred income	1,437	1,090
Directors' loan accounts	271	29,368
	<u>124,732</u>	<u>138,829</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**10. Reserves**

	<b>Revaluation Reserve</b>	<b>Fair Value Reserve</b>
	<b>£</b>	<b>£</b>
As at 6 April 2022	46,562	-
Transfer to profit and loss	-	331,902
As at 31 March 2023	<u>46,562</u>	<u>331,902</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.