

Registered number: 02161998

**PAM HEALTH LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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A88 29/09/2023 #106  
COMPANIES HOUSE

**PAM HEALTH LIMITED**  
**REGISTERED NUMBER: 02161998**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	200	200
		<u>200</u>	<u>200</u>
<b>Current assets</b>			
Cash at bank and in hand		12,368	13,198
		<u>12,368</u>	<u>13,198</u>
Creditors: amounts falling due within one year	5	(12,468)	(281,907)
		<u>(100)</u>	<u>(268,709)</u>
<b>Net current liabilities</b>		<u>(100)</u>	<u>(268,709)</u>
<b>Total assets less current liabilities</b>		<u>100</u>	<u>(268,509)</u>
<b>Net assets/(liabilities)</b>		<u>100</u>	<u>(268,509)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		-	(268,609)
		<u>100</u>	<u>(268,509)</u>

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**PAM HEALTH LIMITED**  
**REGISTERED NUMBER: 02161998**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

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The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

*The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.*

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27th September 2023

**Andrew Bones**  
Director



The notes on pages 3 to 4 form part of these financial statements.

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## **PAM HEALTH LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1. General information**

PAM Health Limited is a private company limited by shares incorporated in England and Wales. The registered office is Holly House, 73-75 Sankey Street, Warrington, Cheshire, WA1 1SL.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Financial Reporting Standard 102 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of PAM Healthcare Limited as at 31 December 2022 and these financial statements may be obtained from Companies House.

##### **2.3 Going concern**

These financial statements are prepared on the going concern basis. The company ceased to trade from 1 December 2021 following the transfer of its trade to fellow subsidiary undertaking, Sankey Health Limited. The directors have received assurances from its parent company that it will receive support such that it will be able to meet its financial obligations for a period of at least 12 months.

##### **2.4 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

##### **2.5 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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**PAM HEALTH LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2021 - 9).

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 January 2022	<b>200</b>
At 31 December 2022	<b>200</b>

**5. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Amounts owed to group undertakings	<b>12,468</b>	<b>281,907</b>
	<b>12,468</b>	<b>281,907</b>

**6. Controlling party**

People Asset Management Group Limited is the immediate parent company. PAM Healthcare Limited is the ultimate parent company and the largest and smallest group in which PAM Health Limited is a member and for which consolidated financial statements are prepared and publicly available. A copy of the group financial statements can be obtained from PAM Healthcare Limited, Holly House, 73-75 Sankey Street, Warrington, Cheshire, WA1 1SL.