

# **Barfly Camden Limited**

Annual Report and Unaudited Financial Statements  
for the Period from 1 January 2022 to 30 June 2022

# Barfly Camden Limited

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**Barfly Camden Limited**  
**(Registration number: 09809672)**  
**Balance Sheet as at 30 June 2022**

	Note	Period ended 30 June 2022 £	Year ended 31 December 2021 £
<b>Current assets</b>			
Debtors	<u>4</u>	<u>453,004</u>	<u>453,004</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium reserve		149,100	149,100
Other reserves		464,254	464,254
Retained earnings		<u>(161,350)</u>	<u>(161,350)</u>
Shareholders' funds		<u>453,004</u>	<u>453,004</u>

For the financial period ending 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 June 2023 and signed on its behalf by:

S Rouse  
Director

# **Barfly Camden Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 June 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Spectrum Bond Street

Level 2

Bristol

BS1 3LG

England

These financial statements were authorised for issue by the Board on 30 June 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the company, and rounded to the nearest £.

#### **Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future despite the ongoing cost of living and energy increases.

The company is a 100% owned subsidiary of Amplify Bidco Pty Ltd, the parent company of Ticketek UK Limited. The sole shareholder of the Ticketek UK Limited, Amplify Bidco Pty Ltd has provided the company with an undertaking that, for at least 12 months from the date of approval of these financial statements, it will continue to provide financial support to enable the company to meet all its current and future obligations.

Based on this undertaking, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

## Barfly Camden Limited

### Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 June 2022

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

the amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Short leasehold land and buildings	15 years on cost
Plant and Machinery	15% reducing balance
Fixtures and Fittings	15% reducing balance
Office Equipment	5 years on cost

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years on cost
Trademarks, patents and licenses	5 years on cost

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Barfly Camden Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 June 2022**

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2 (2021 - 2).

# Barfly Camden Limited

## Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 June 2022

### 4 Debtors

		Period ended 30 June 2022	Year ended 31 December 2021
Current	Note	£	£
Amounts owed by related parties	5	453,004	453,004

### 5 Related party transactions

#### Loans to related parties

	Other related parties	Total
	£	£
<b>2022</b>		
At start of period	453,004	453,004
At end of period	453,004	453,004
<b>2021</b>		
Advanced	453,004	453,004
At end of period	453,004	453,004

### 6 Parent and ultimate parent undertaking

The company's immediate parent is TEG Venues UK Limited, incorporated in England and Wales .

The ultimate parent is Amplify Bidco Pty Ltd, incorporated in Australia.

The most senior parent entity producing publicly available financial statements is Ticketek UK Limited. These financial statements are available upon request from 1 Batholomew Lane, London, EC2N 2AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.