

# HEATON MERSEY ORTHODONTIC CENTRE LIMITED

Registered Number  
07199431  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 August 2022

# HEATON MERSEY ORTHODONTIC CENTRE LIMITED

## Company Information

for the year from 1 September 2021 to 31 August 2022

**Directors**

BHATTI, Bilal Aziz

USMANI, Tazeen

**Registered Address**

458 Didsbury Road

Stockport

SK4 3BS

**Registered Number**

07199431 (England and Wales)

# HEATON MERSEY ORTHODONTIC CENTRE LIMITED

## Balance Sheet as at 31 August 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Intangible assets	6	1,076	61,614
Tangible assets	7	45,055	58,059
		<u>46,131</u>	<u>119,673</u>
<b>Current assets</b>			
Stocks	9	4,518	4,351
Debtors		741,549	497,724
Current asset investments		287,656	302,078
Cash at bank and on hand		574,355	382,378
		<u>1,608,078</u>	<u>1,186,531</u>
<b>Creditors amounts falling due within one year</b>	11	(444,102)	(128,235)
		<u>1,163,976</u>	<u>1,058,296</u>
<b>Net current assets (liabilities)</b>		<u>1,210,107</u>	<u>1,177,969</u>
<b>Total assets less current liabilities</b>		<u>1,210,107</u>	<u>1,177,969</u>
<b>Net assets</b>		<u>1,210,107</u>	<u>1,177,969</u>
<b>Capital and reserves</b>			
Called up share capital		202	202
Revaluation reserve		37,656	52,078
Profit and loss account		1,172,249	1,125,689
<b>Shareholders' funds</b>		<u>1,210,107</u>	<u>1,177,969</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 May 2023, and are signed on its behalf by:

BHATTI, Bilal Aziz

**Director**

**Registered Company No. 07199431**

# HEATON MERSEY ORTHODONTIC CENTRE LIMITED

## Notes to the Financial Statements for the year ended 31 August 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Principal activities

The principal activity of the company in the year under review was that of dental practice.

### 4. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

#### Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of 3 years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

## **Stocks policy**

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Investments policy**

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **5. Employee information**

	2022	2021
Average number of employees during the year	5	5

## 6. Intangible assets

	Goodwill	Other	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 September 21	600,000	17,392	617,392
At 31 August 22	600,000	17,392	617,392
<b>Amortisation and impairment</b>			
At 01 September 21	540,000	15,778	555,778
Charge for year	60,000	538	60,538
At 31 August 22	600,000	16,316	616,316
<b>Net book value</b>			
At 31 August 22	-	1,076	1,076
At 31 August 21	60,000	1,614	61,614

## 7. Property, plant and equipment

	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 01 September 21	61,453	33,155	25,499	17,067	137,174
Additions	-	-	-	1,847	1,847
At 31 August 22	61,453	33,155	25,499	18,914	139,021
<b>Depreciation and impairment</b>					
At 01 September 21	40,344	13,987	14,268	10,516	79,115
Charge for year	5,277	4,792	2,808	1,974	14,851
At 31 August 22	45,621	18,779	17,076	12,490	93,966
<b>Net book value</b>					
At 31 August 22	15,832	14,376	8,423	6,424	45,055
At 31 August 21	21,109	19,168	11,231	6,551	58,059

## 8. Guarantees and their terms, directors

At the year-end, the company owed £309,226 (2021: £1,675) to the directors, Mr B Bhatti and Mrs T Usmani.

## 9. Stocks

	2022	2021
	£	£
Finished goods	4,518	4,351
Total	<u>4,518</u>	<u>4,351</u>

## 10. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	8,509	6,260
Other debtors	733,040	491,464
Total	<u>741,549</u>	<u>497,724</u>

## 11. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	5,165	3,444
Taxation and social security	106,449	89,808
Other creditors	329,187	31,683
Accrued liabilities and deferred income	3,301	3,300
Total	<u>444,102</u>	<u>128,235</u>

## 12. Creditors after one year



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.