

REGISTERED NUMBER: 07199431 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Heaton Mersey Orthodontic Centre Limited

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for the Year Ended 31 August 2020**

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Heaton Mersey Orthodontic Centre Limited

Company Information for the Year Ended 31 August 2020

DIRECTORS:

B Bhatti
T Usmani

REGISTERED OFFICE:

458 Didsbury Road
Heaton Mersey
Stockport
SK4 3BS

REGISTERED NUMBER:

07199431 (England and Wales)

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		122,420		183,629
Tangible assets	5		70,877		45,412
			193,297		229,041
CURRENT ASSETS					
Stocks	6	11,331		6,842	
Debtors	7	346,760		217,545	
Investments	8	242,938		250,000	
Cash at bank		396,088		385,436	
		997,117		859,823	
CREDITORS					
Amounts falling due within one year	9	162,757		147,409	
NET CURRENT ASSETS			834,360		712,414
TOTAL ASSETS LESS CURRENT LIABILITIES			1,027,657		941,455
CREDITORS					
Amounts falling due after more than one year	10		50,000		-
NET ASSETS			977,657		941,455
CAPITAL AND RESERVES					
Called up share capital			202		202
Revaluation reserve	11		(7,062)		-
Retained earnings			984,517		941,253
SHAREHOLDERS' FUNDS			977,657		941,455

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by:

B Bhatti - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Heaton Mersey Orthodontic Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fees receivable for dental treatments performed and the supply of related goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Development costs £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>600,000</u>	<u>17,392</u>	<u>617,392</u>
AMORTISATION			
At 1 September 2019	420,000	13,762	433,762
Amortisation for year	<u>60,000</u>	<u>1,210</u>	<u>61,210</u>
At 31 August 2020	<u>480,000</u>	<u>14,972</u>	<u>494,972</u>
NET BOOK VALUE			
At 31 August 2020	<u>120,000</u>	<u>2,420</u>	<u>122,420</u>
At 31 August 2019	<u>180,000</u>	<u>3,630</u>	<u>183,630</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2019	55,981	17,939	-	12,028	85,948
Additions	<u>-</u>	<u>7,560</u>	<u>33,155</u>	<u>5,040</u>	<u>45,755</u>
At 31 August 2020	<u>55,981</u>	<u>25,499</u>	<u>33,155</u>	<u>17,068</u>	<u>131,703</u>
DEPRECIATION					
At 1 September 2019	27,168	7,422	-	5,946	40,536
Charge for year	<u>7,203</u>	<u>3,102</u>	<u>7,598</u>	<u>2,387</u>	<u>20,290</u>
At 31 August 2020	<u>34,371</u>	<u>10,524</u>	<u>7,598</u>	<u>8,333</u>	<u>60,826</u>
NET BOOK VALUE					
At 31 August 2020	<u>21,610</u>	<u>14,975</u>	<u>25,557</u>	<u>8,735</u>	<u>70,877</u>
At 31 August 2019	<u>28,813</u>	<u>10,517</u>	<u>-</u>	<u>6,082</u>	<u>45,412</u>

6. STOCKS

	31.8.20 £	31.8.19 £
Stocks	<u>11,331</u>	<u>6,842</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.20	31.8.19
		£	£
	Trade debtors	2,400	5,420
	Other debtors	344,360	<u>212,125</u>
		<u>346,760</u>	<u>217,545</u>
8.	CURRENT ASSET INVESTMENTS	31.8.20	31.8.19
		£	£
	Listed investments	<u>242,938</u>	<u>250,000</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.20	31.8.19
		£	£
	Trade creditors	4,230	2,844
	Tax	65,720	58,773
	Social security and other taxes	1,317	2,208
	Pension Liability	949	-
	Other creditors	12,117	4,204
	Directors' current accounts	75,124	76,080
	Accruals and deferred income	3,300	<u>3,300</u>
		<u>162,757</u>	<u>147,409</u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.20	31.8.19
		£	£
	Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>
11.	RESERVES		Revaluation
			reserve
			£
	Revaluation reserve		<u>(7,062)</u>
	At 31 August 2020		<u><u>(7,062)</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

12. RELATED PARTY DISCLOSURES

At the year end, the company owed £75,124 (2019:£76,080) to the directors, Mr B Bhatti and Mrs T Usmani.

13. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by directors, Mr B Bhatti and Mrs T Usmani, by virtue of their 100% shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.