

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
BALANCED VENTURES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023

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BALANCED VENTURES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:

E Rogova
K Vazirova

REGISTERED OFFICE:

44 Clifton Hill
London
NW8 0QG

REGISTERED NUMBER:

12936857 (England and Wales)

ACCOUNTANTS:

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

BALANCE SHEET
31ST MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,024		2,379
Investments	5		<u>24,750</u>		<u>40,500</u>
			26,774		42,879
CURRENT ASSETS					
Debtors	6	20,540		9,473	
Cash at bank		<u>87,500</u>		<u>103,433</u>	
		108,040		112,906	
CREDITORS					
Amounts falling due within one year	7	<u>24,679</u>		<u>17,600</u>	
NET CURRENT ASSETS			<u>83,361</u>		<u>95,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,135</u>		<u>138,185</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Share premium	9		389,999		389,999
Advance subscription funds	9		347,127		-
Retained earnings	9		<u>(626,994)</u>		<u>(251,817)</u>
			<u>110,135</u>		<u>138,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2023 and were signed on its behalf by:

E Rogova - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. **STATUTORY INFORMATION**

Balanced Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Investments in shares or equity warrants are measured at cost less impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2022	
and 31st March 2023	<u>2,826</u>
DEPRECIATION	
At 1st April 2022	447
Charge for year	<u>355</u>
At 31st March 2023	<u>802</u>
NET BOOK VALUE	
At 31st March 2023	<u>2,024</u>
At 31st March 2022	<u>2,379</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2022	40,500
Additions	13,250
Disposals	<u>(29,000)</u>
At 31st March 2023	<u>24,750</u>
NET BOOK VALUE	
At 31st March 2023	<u>24,750</u>
At 31st March 2022	<u>40,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	15,120	-
Other debtors	<u>5,420</u>	<u>9,473</u>
	<u>20,540</u>	<u>9,473</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	10,688	4,005
Taxation and social security	10,849	9,353
Other creditors	<u>3,142</u>	<u>4,242</u>
	<u>24,679</u>	<u>17,600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>-</u>	<u>25,932</u>

9. RESERVES

	Retained earnings £	Share premium £	Advance subscription funds £	Totals £
At 1st April 2022	(251,817)	389,999	-	138,182
Deficit for the year	(375,177)			(375,177)
Funds received	<u>-</u>	<u>-</u>	<u>347,127</u>	<u>347,127</u>
At 31st March 2023	<u>(626,994)</u>	<u>389,999</u>	<u>347,127</u>	<u>110,132</u>

Advanced share subscriptions are recognised as equity on the basis that no interest is charged and no amount is repayable by the company.

10. RELATED PARTY DISCLOSURES

Included within other creditors are loans from the directors totalling £763. These loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.