

GENERATIONPC LTD

**Company Registration Number:
11907836 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2020

Period of accounts

Start date: 27 March 2019

End date: 31 March 2020

GENERATIONPC LTD

Contents of the Financial Statements

for the Period Ended 31 March 2020

Company Information - 3

Profit and Loss Account - 4

Balance sheet - 5

Additional notes - 7

Profit and Loss notes - 10

Balance sheet notes - 11

GENERATIONPC LTD

Company Information

for the Period Ended 31 March 2020

Director:

Joseph Foster

Registered office:

15
Miles Row
Weston-Super-Mare
North Somerset
England
BS24 8BW

Company Registration Number:

11907836 (England and Wales)

GENERATIONPC LTD

Profit and Loss Account for the Period Ended 31 March 2020

| | <i>Notes</i> | <i>2020</i> <i>£</i> |
|--|--------------|-------------------------|
| Turnover | | 3,781 |
| Cost of sales | | (2,883) |
| Gross Profit or (Loss) | | 898 |
| Distribution Costs | | (156) |
| Administrative Expenses | | (681) |
| Other operating income | | 0 |
| Operating Profit or (Loss) | | 61 |
| Interest Receivable and Similar Income | | 0 |
| Interest Payable and Similar Charges | | (0) |
| Profit or (Loss) Before Tax | 4 | 61 |
| Tax on Profit | | (12) |
| Profit or (Loss) for Period | | 49 |

The notes form part of these financial statements

GENERATIONPC LTD

Balance sheet

As at 31 March 2020

| | <i>Notes</i> | <i>2020</i> <i>£</i> |
|---|--------------|-------------------------|
| Fixed assets | | |
| Tangible assets: | 5 | 1,850 |
| Total fixed assets: | | <u>1,850</u> |
| Current assets | | |
| Stocks: | | 250 |
| Cash at bank and in hand: | | 23 |
| Total current assets: | | <u>273</u> |
| Creditors: amounts falling due within one year: | 6 | (185) |
| Net current assets (liabilities): | | <u>88</u> |
| Total assets less current liabilities: | | 1,938 |
| Total net assets (liabilities): | | <u>1,938</u> |

The notes form part of these financial statements

GENERATIONPC LTD

Balance sheet continued

As at 31 March 2020

| | <i>Notes</i> | <i>2020</i> <i>£</i> |
|-----------------------------|--------------|--------------------------|
| Capital and reserves | | |
| Called up share capital: | | 100 |
| Revaluation reserve: | 7 | 1,789 |
| Profit and loss account: | | 49 |
| Shareholders funds: | | <hr/> 1,938 <hr/> |

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 April 2020

And Signed On Behalf Of The Board By:

Name: Joseph Foster

Status: Director

The notes form part of these financial statements

GENERATIONPC LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

GENERATIONPC LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

2. Employees

2020

Average number of employees during the period

0

Company being run by the director until it becomes better established.

GENERATIONPC LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Off balance sheet disclosure

No

GENERATIONPC LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

4.Profit or (Loss) before tax

There was a installation error of which cost £896.15 to the company to replace the components for the customer.

GENERATIONPC LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Tangible assets

| | Office equipment | | Total |
|-----------------------|------------------|---|-------|
| Cost | £ | £ | |
| Additions | 1,850 | | 1,850 |
| Disposals | - | | - |
| Revaluations | - | | - |
| Transfers | - | | - |
| At 31 March 2020 | 1,850 | | 1,850 |
| Depreciation | | | |
| Charge for year | - | | - |
| On disposals | - | | - |
| Other adjustments | - | | - |
| At 31 March 2020 | - | | - |
| Net book value | | | |
| At 31 March 2020 | 1,850 | | 1,850 |

No depreciation of assets this year. Equipment has been purchased towards the end of the year.

GENERATIONPC LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

6.Creditors: amounts falling due within one year note

| | <i>2020</i> <i>£</i> |
|-----------------|-------------------------|
| Other creditors | 185 |
| Total | <hr/> 185 <hr/> |

Private loan provided to the company. £400 pound Loaned £215 repayed.

GENERATIONPC LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

7. Revaluation reserve

| | <i>2020</i> <i>£</i> |
|--------------------------------------|-------------------------|
| Surplus or deficit after revaluation | 1,789 |
| Balance at 31 March 2020 | <u>1,789</u> |

New start up so invested in computer equipment and tools to aid the nature of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.