

Amacon Building Solutions Limited

Registered Number
07289822
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2023

Amacon Building Solutions Limited
Company Information
for the year from 1 July 2022 to 30 June 2023

Directors

Conlon, Joanne Elizabeth

Sharp, James Spencer

Wainwright, Craig Anthony

Registered Address

10b Walsh Lane

Leeds

LS12 5EJ

Registered Number

07289822 (England and Wales)

Amacon Building Solutions Limited

Balance Sheet as at 30 June 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	804	1,061
Investment property	6	2,306,000	2,980,000
		<u>2,306,804</u>	<u>2,981,061</u>
Current assets			
Debtors	7	4,613	20,882
Cash at bank and on hand		24,518	53,484
		<u>29,131</u>	<u>74,366</u>
Creditors amounts falling due within one year	8	(134,222)	(164,628)
		<u>(105,091)</u>	<u>(90,262)</u>
Net current assets (liabilities)		<u>(105,091)</u>	<u>(90,262)</u>
Total assets less current liabilities		<u>2,201,713</u>	<u>2,890,799</u>
Creditors amounts falling due after one year	9	(1,351,778)	(1,378,391)
Provisions for liabilities	10	(108,085)	(184,128)
		<u>741,850</u>	<u>1,328,280</u>
Net assets		<u>741,850</u>	<u>1,328,280</u>
Capital and reserves			
Called up share capital		1,000	1,000
Other reserves		498,531	1,106,488
Profit and loss account		242,319	220,792
		<u>741,850</u>	<u>1,328,280</u>
Shareholders' funds		<u>741,850</u>	<u>1,328,280</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The financial statements were approved and authorised for issue by the Board of Directors on 4 December 2023, and are signed on its behalf by:

Conlon, Joanne Elizabeth

Director

Registered Company No. 07289822

Amacon Building Solutions Limited

Notes to the Financial Statements for the year ended 30 June 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	15
Office Equipment	15

Investment property policy

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 July 22	1,170	1,528	2,698
At 30 June 23	1,170	1,528	2,698
Depreciation and impairment			
At 01 July 22	651	986	1,637
Charge for year	78	179	257
At 30 June 23	729	1,165	1,894
Net book value			
At 30 June 23	441	363	804
At 30 June 22	519	542	1,061

6. Investment property

The properties were revalued at fair value in 2023 by the directors.

	£
Fair value at 01 July 22	2,980,000
Fair value adjustments	(674,000)
At 30 June 23	2,306,000

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	-	16,053
Prepayments and accrued income	4,613	4,829
Total	4,613	20,882

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	-	12,980
Bank borrowings and overdrafts	27,000	27,000
Taxation and social security	2,764	13,221
Other creditors	104,458	111,427
Total	<u>134,222</u>	<u>164,628</u>

The bank loan is secured against the company's assets.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>1,351,778</u>	<u>1,378,391</u>
Total	<u>1,351,778</u>	<u>1,378,391</u>

The bank loan is secured against the company's assets.

10. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	<u>108,085</u>	<u>184,128</u>
Total	<u>108,085</u>	<u>184,128</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.