

# HOMER-FORBES INTERNATIONAL LIMITED

Registered Number  
08174355  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 August 2023

# HOMER-FORBES INTERNATIONAL LIMITED

## Company Information for the year from 1 September 2022 to 31 August 2023

**Directors** HOMER-FORBES, Karen Michelle

HOMER-FORBES, Neil Alexander

**Registered Address** Larwood

Paget Terrace

Penarth

CF64 1DR

**Registered Number** 08174355 (England and Wales)

# HOMER-FORBES INTERNATIONAL LIMITED

## Statement of Financial Position

31 August 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		2,465		-
			<u>2,465</u>		<u>-</u>
<b>Current assets</b>					
Debtors	6	4,662		1,328	
Cash at bank and on hand		10,384		48,375	
		<u>15,046</u>		<u>49,703</u>	
<b>Creditors amounts falling due within one year</b>	7	(1,627)		(5,288)	
<b>Net current assets (liabilities)</b>			<u>13,419</u>		<u>44,415</u>
<b>Total assets less current liabilities</b>			<u>15,884</u>		<u>44,415</u>
<b>Net assets</b>			<u>15,884</u>		<u>44,415</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>15,882</u>		<u>44,413</u>
<b>Shareholders' funds</b>			<u>15,884</u>		<u>44,415</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 10 October 2023, and are signed on its behalf by:

HOMER-FORBES, Karen Michelle  
**Director**

HOMER-FORBES, Neil Alexander  
**Director**

**Registered Company No. 08174355**

# HOMER-FORBES INTERNATIONAL LIMITED

## Notes to the Financial Statements for the year ended 31 August 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 4. Employee information

	2023	2022
Average number of employees during the year	2	2

## 5. Property, plant and equipment

	Office Equipment	Total
	£	£
<b>Cost or valuation</b>		
At 01 September 22	2,039	2,039
Additions	3,412	3,412
Disposals	(2,039)	(2,039)
At 31 August 23	<u>3,412</u>	<u>3,412</u>
<b>Depreciation and impairment</b>		
At 01 September 22	2,039	2,039
Charge for year	947	947
On disposals	(2,039)	(2,039)
At 31 August 23	<u>947</u>	<u>947</u>
<b>Net book value</b>		
At 31 August 23	<u>2,465</u>	<u>2,465</u>
At 31 August 22	<u>-</u>	<u>-</u>

## 6. Debtors

	2023	2022
	£	£
Other debtors	2,560	-
Prepayments and accrued income	2,102	1,328
Total	<u>4,662</u>	<u>1,328</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2023	2022
	£	£
Taxation and social security	-	3,322
Other creditors	1,627	593
Accrued liabilities and deferred income	-	1,373
Total	<u>1,627</u>	<u>5,288</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.