

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Honeybee Limited**

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for the Year Ended 31 December 2021**

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**Honeybee Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

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**DIRECTORS:** Miss N Zanellato  
F Zanellato

**SECRETARY:** Mrs R Fish

**REGISTERED OFFICE:** Hollwood  
Bowling Green Close  
Putney  
London  
SW15 3TE

**REGISTERED NUMBER:** 04071375 (England and Wales)

**ACCOUNTANTS:** Williams & Co Epsom LLP  
Chartered Accountants  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

**Balance Sheet**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		516
Investment property	5		<u>633,928</u>		<u>633,928</u>
			633,928		634,444
<b>CURRENT ASSETS</b>					
Debtors	6	35		35	
Cash at bank and in hand		<u>78,949</u>		<u>39,042</u>	
		78,984		39,077	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>19,303</u>		<u>18,816</u>	
<b>NET CURRENT ASSETS</b>			<u>59,681</u>		<u>20,261</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			693,609		654,705
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>595,584</u>		<u>584,172</u>
<b>NET ASSETS</b>			<u>98,025</u>		<u>70,533</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		200		200
Retained earnings			<u>97,825</u>		<u>70,333</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>98,025</u>		<u>70,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2022 and were signed on its behalf by:

Miss N Zanellato - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1. STATUTORY INFORMATION**

Honeybee Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - Straight line over 3 years

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>1,549</u>
<b>DEPRECIATION</b>	
At 1 January 2021	1,033
Charge for year	<u>516</u>
At 31 December 2021	<u>1,549</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	-
At 31 December 2020	<u>516</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>633,928</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>633,928</u>
At 31 December 2020	<u>633,928</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>35</u>	<u>35</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	6,570	6,146
Other creditors	<u>12,733</u>	<u>12,670</u>
	<u>19,303</u>	<u>18,816</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Amounts owed to associates	248,385	243,714
Other creditors	<u>347,199</u>	<u>340,458</u>
	<u>595,584</u>	<u>584,172</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the Zanelatto family who own all the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.