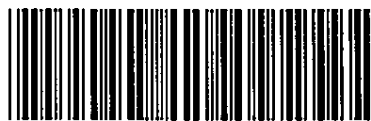


LAING RETIREMENT HOMES LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31 DECEMBER 2007

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LAING RETIREMENT HOMES LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the period ended 31 December 2007

Principal Activity and Business Review

The company did not trade during the period. Any expenses of the company have been met by a fellow subsidiary of the Taylor Wimpey plc group.

The merger of Taylor Woodrow plc and George Wimpey Plc completed on 3 July 2007 to form Taylor Wimpey plc.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Directors and their Interests

The directors who held office during the year are given below. P Carr was appointed director on 24 April 2008. C Carney and R A Peacock were appointed directors on 2 May 2008.

Directors

S A Jenkins	(resigned 03/07/2007)
I C Sutcliffe	(resigned 14/04/2008)
J C Murrin	(appointed 03/07/2007) (resigned 02/05/2008)
P M Truscott	

No director was materially interested during the year in any contract which was significant in relation to the business of the company.

By order of the board



P Carr
Secretary
30th July 2008

LAING RETIREMENT HOMES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	2006 £
Current Assets			
Debtors			
Amount owed by a Group undertaking		1,000	1,000
Net Current Assets		<u>1,000</u>	<u>1,000</u>
Capital and Reserves			
Called up share capital	2	1,000	1,000
Equity Shareholder's Funds		<u>1,000</u>	<u>1,000</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

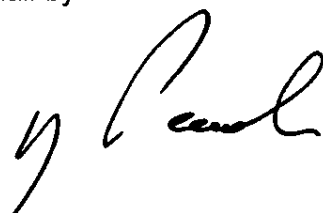
Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts on pages 2 to 3 were approved by the board of directors on 30th July 2008 and signed on its behalf by

R A Peacock
Director



LAING RETIREMENT HOMES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable United Kingdom accounting standards

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

The directors of the immediate parent undertaking have indicated that they will continue to support the company to ensure that all external liabilities are met in full.

Cash Flow Statement and Related Party Transactions

The company is a wholly owned subsidiary of Taylor Wimpey plc and is included in the consolidated financial statements of Taylor Wimpey plc, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (Revised 1996). The company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Taylor Wimpey plc group or investees of the Taylor Wimpey plc group.

2. SHARE CAPITAL

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3. ULTIMATE PARENT COMPANY

The company is a subsidiary of Laing Homes Limited, a company registered in England and Wales.

The ultimate parent company and controlling party is Taylor Wimpey plc, a company registered in England and Wales. A copy of the group financial statements may be obtained from the Group Company Secretary, Taylor Wimpey plc, 80 New Bond Street, London W1S 1SB.