

Registered Number: 02002287  
England and Wales

Abridged Accounts  
for the year ended 31 March 2021  
for  
**INCHAWARD LIMITED**

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The director considers that the company is exempt from an audit for the year ended 31 March 2021 . He has acknowledged, on the balance sheet, his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

In accordance with his instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations he has given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

J A Cini  
Woking  
GU23 6JH  
09 June 2021

# INCHAWARD LIMITED

## Balance Sheet

As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets		824	317
		<b>824</b>	<b>317</b>
<b>Current assets</b>			
Debtors		1,498	-
Cash at bank and in hand		185,599	290,117
		<b>187,097</b>	<b>290,117</b>
<b>Creditors: amount falling due within one year</b>		(7,921)	(24,765)
<b>Net current assets</b>		<b>179,176</b>	<b>265,352</b>
<b>Total assets less current liabilities</b>		180,000	265,669
<b>Net assets</b>		<b>180,000</b>	<b>265,669</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		179,900	265,569
<b>Shareholders funds</b>		<b>180,000</b>	<b>265,669</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 09 June 2021 and were signed by:

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W J Dunmore  
Director

**INCHAWARD LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2021**

**General Information**

Inchaward Limited is a private company, limited by shares, registered in England and Wales, registered number 02002287, registered office 6 Birnam Close, Ripley Woking, , GU23 6JH

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of fees charged by the company, including Value Added Tax as the company operates the Flat rate scheme for VAT accounting.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
Computer Equipment	33% Straight Line

## **2. Average number of employees**

Average number of employees during the year was 2 (2020 : 2).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2020	8,361	5,612	13,973
Additions	83	902	985
Disposals	-	-	-
At 31 March 2021	<b>8,444</b>	<b>6,514</b>	<b>14,958</b>
<b>Depreciation</b>			
At 01 April 2020	8,222	5,434	13,656
Charge for year	-	478	478
On disposals	-	-	-
At 31 March 2021	<b>8,222</b>	<b>5,912</b>	<b>14,134</b>
<b>Net book values</b>			
Closing balance as at 31 March 2021	<b>222</b>	<b>602</b>	<b>824</b>
Opening balance as at 01 April 2020	<b>139</b>	<b>178</b>	<b>317</b>

### 4. Director's advances and credits

<b>W J Dunmore</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at beginning of year	(7,154)	202
Amounts advanced	414,284	105,344
Amounts repaid	(407,130)	(112,700)
Balance at end of year	-	(7,154)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.