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D & H Inns Limited
Unaudited Financial Statements
for the Period
1 April 2016 to 27 September 2017

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COMPANIES HOUSE

D & H Inns Limited

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for the Period 1 April 2016 to 27 September 2017**

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D & H Inns Limited
Company Information
for the Period 1 April 2016 to 27 September 2017

DIRECTOR: Dan Hall

SECRETARY: Mrs H K Hall

REGISTERED OFFICE: 2 Newtons Cottages
Ridgeley Road
Chiddingfold
Surrey
GU8 4QL

REGISTERED NUMBER: 09497321 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
27 September 2017

	Notes	27.9.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		-		34,317
CURRENT ASSETS					
Stocks		-		5,000	
Debtors	5	-		13,241	
Cash in hand		-		2,484	
				<u>20,725</u>	
CREDITORS					
Amounts falling due within one year	6	70,951		127,585	
NET CURRENT LIABILITIES			(70,951)		(106,860)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(70,951)</u>		<u>(72,543)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(71,051)		(72,643)
SHAREHOLDERS' FUNDS			<u>(70,951)</u>		<u>(72,543)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 November 2017 and were signed by:



Dan Hall - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 April 2016 to 27 September 2017**

1. STATUTORY INFORMATION

D & H Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The transition to FRS 102 Section 1A "Small Entities" has not resulted in any material changes to either these financial statements or the comparative period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 20% on cost
Furniture and fixtures	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

**Notes to the Financial Statements - continued
for the Period 1 April 2016 to 27 September 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where appropriate.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2016 - 5).

D & H Inns Limited

**Notes to the Financial Statements - continued
for the Period 1 April 2016 to 27 September 2017**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Furniture and fixtures £	Totals £
COST				
At 1 April 2016	26,471	4,542	7,625	38,638
Additions	-	-	2,200	2,200
Disposals	(26,471)	(4,542)	(9,825)	(40,838)
At 27 September 2017	-	-	-	-
DEPRECIATION				
At 1 April 2016	2,647	909	765	4,321
Eliminated on disposal	(2,647)	(909)	(765)	(4,321)
At 27 September 2017	-	-	-	-
NET BOOK VALUE				
At 27 September 2017	-	-	-	-
At 31 March 2016	23,824	3,633	6,860	34,317

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.9.17 £	31.3.16 £
Other debtors	-	13,241

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.9.17 £	31.3.16 £
Bank loans and overdrafts	-	1,339
Trade creditors	-	14,733
Taxation and social security	16,953	10,588
Other creditors	53,998	100,925
	70,951	127,585

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	27.9.17 £	31.3.16 £
Within one year	-	50,000
Between one and five years	-	200,000
In more than five years	-	712,500
	-	962,500

D & H Inns Limited

**Notes to the Financial Statements - continued
for the Period 1 April 2016 to 27 September 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	27.9.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

During the period loans were repaid totalling £10,200 (2016: £Nil) and loans were received totalling £Nil (2016: £17,000) and expenses were paid totalling £40,496 (2016: £4,802) by a company which shares common ownership. At the period end the balance outstanding to the company was £52,098 (2016: £21,802). These loans are interest free and repayable on demand.