

Registered Number:05361784

England and Wales

Independent Forklift Engineers Limited

Unaudited Financial Statements

For the year ended 30 June 2022

Independent Forklift Engineers Limited
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Independent Forklift Engineers Limited
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	292,020	240,530
		292,020	240,530
Current assets			
Inventories	3	500	500
Trade and other receivables	4	66,890	58,826
Cash and cash equivalents		-	20,473
		67,390	79,799
Trade and other payables: amounts falling due within one year	5	(51,679)	(100,171)
Net current assets		15,711	(20,372)
Total assets less current liabilities		307,731	220,158
Trade and other payables: amounts falling due after more than one year	6	(36,525)	-
Provisions for liabilities		(47,813)	(38,281)
Net assets		223,393	181,877
Capital and reserves			
Called up share capital		8	8
Retained earnings		223,385	181,869
Shareholders' funds		223,393	181,877

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Independent Forklift Engineers Limited
Statement of Financial Position Continued
For the year ended 30 June 2022

These financial statements were approved and authorised for issue by the Board on 14 December 2022 and were signed by:

Mr Mathew Allnutt Director

Independent Forklift Engineers Limited
Notes to the Financial Statements
For the year ended 30 June 2022

Statutory Information

Independent Forklift Engineers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05361784.

Registered address:
 105 Mitcham Road
 Camberley
 Surrey
 GU15 4AW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Forklift Equipment	Total
Cost or valuation	£	£	£	£	£
At 01 July 2021	625	20,999	-	408,751	430,375
Additions	-	86,841	130	53,550	140,521
Disposals	-	-	-	(27,375)	(27,375)
At 30 June 2022	625	107,840	130	434,926	543,521
Provision for depreciation and impairment					
At 01 July 2021	259	16,016	-	173,570	189,845
Charge for year	62	22,956	26	55,686	78,730
On disposal	-	-	-	(17,074)	(17,074)
At 30 June 2022	321	38,972	26	212,182	251,501
Net book value					
At 30 June 2022	304	68,868	104	222,744	292,020
At 30 June 2021	366	4,983	-	235,181	240,530

Independent Forklift Engineers Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

3. Inventories

	2022	2021
	£	£
Stocks	500	500

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	64,191	57,232
Other debtors	2,699	1,594
	66,890	58,826

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	8,639	1,609
Trade creditors	17,580	86,298
Taxation and social security	481	796
Other creditors	24,979	11,468
	51,679	100,171

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	36,525	-

7. Guarantees and other financial commitments

8. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.