Infinity Room Ltd

Registered number: 07488583

Balance Sheet

as at 31 January 2023

	Notes		2023		2022
			£		£
Current assets					
Stocks		1,524		784	
Debtors	4	1,908		1,386	
Cash at bank and in hand		18,400		27,224	
		21,832		29,394	
Creditors: amounts falling due within one year	5	(14,271)		(8,321)	
Net current assets			7,561		21,073
Total assets less current liabilities			7,561		21,073
Creditors: amounts falling due after more than one year	6		(36,300)		(40,289)
Net liabilities			(28,739)		(19,216)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(28,741)		(19,218)
Shareholders' funds			(28,739)		(19,216)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Wadud

Director

Approved by the board on 15 October 2023

Infinity Room Ltd

Notes to the Accounts

for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 February 2022	49,228
At 31 January 2023	49,228
Depreciation	
At 1 February 2022	49,228
At 31 January 2023	49,228
Net book value	
At 31 January 2023	-

4 Debtors

	2023	2022
	£	£
Trade debtors	1,908	1,386

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,872	-
Trade creditors	6,956	6,597
Corporation tax	1,554	1,554
Other taxes and social security costs	2,889	170
	14,271	8,321

6 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	15,963	20,000
Other creditors	20,337	20,289
	36,300	40,289

7 Other information

Infinity Room Ltd is a private company limited by shares and incorporated in England. Its registered office is:

9 Gramery park

Banner Lane

Coventry

CV4 9AE